

AYUSHMAN INFRATECH LIMITED

(Formerly known as Shantnu Investments (India) Limited)

Regd. Office Address: DSC-319, DLF South Court, Saket, New Delhi-110017

CIN- L45100DL1973PLC006795

(E-mail id: cs@greatvalueindia.com; Website: www.shantnuinvestments.com, Phone No:-011-41349612-14)

To
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India

Date: 14.11.2022

Subject:-Outcome of Board Meeting

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of M/s. Ayushman Infratech Limited at their meeting held today, 14th November, 2022 at DSC-319, DLF South Court, Saket, New Delhi- 110017 considered and approved the following business mentioned herein below:

1. Un-Audited Financial Results for the quarter and half year ended on 30th September, 2022.
2. Limited Review report on Un-Audited Financial Results for the Quarter ended on 30th September, 2022 issued by Mr. P. K Narula & Co., Statutory Auditor of the Company.

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

The Board meeting commenced at 3:00 P.M. and concluded at 03.35 P.M.

This is for your kind information and necessary record.

The above disclosure is available on the website of the company i.e. www.ayushman.net.in.

Thanking you.

For Ayushman Infratech Limited

For Ayushman Infratech Limited.


Vinay Anand
Company Secretary
Company Secretary & Compliance Officer

Place: New Delhi

AYUSHMAN INFRATECH LIMITED
(Formerly Known as Shantnu Investments (India) Ltd)

Regd Off: DSC-319, DLF South Court, Saket, New Delhi-110017
CIN No: L45100DL1973PLC006795

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Amount in Thousands)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	11,513.39	10,050.19	28,205.29	21,563.58	50,367.59	1,72,585.56
	(b) Other Income	120.50	16.61	5.26	137.11	14.99	2,419.87
	Total Income	11,633.89	10,066.80	28,210.55	21,700.69	50,382.58	1,75,005.43
2	Expenses						
	(a) Cost of Raw Materials Consumed	4,360.17	4,219.36	15,512.91	8,579.53	24,791.07	85,191.66
	(b) Construction Expenses	4,362.66	2,637.71	9,254.11	7,000.37	18,363.99	30,783.83
	(c) Employee Benefits Expense	2,119.85	2,916.94	3,405.96	5,036.79	6,624.97	14,731.57
	(d) Finance Costs	64.89	202.88	473.71	267.77	1,191.06	2,154.18
	(e) Depreciation and Amortisation Expense	175.11	175.10	288.10	350.21	570.02	1,140.05
	(f) Other Expenses	443.22	503.51	298.37	946.73	713.35	38,427.01
	Total Expenses	11,525.90	10,655.50	29,233.16	22,181.40	52,254.46	1,72,428.30
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	107.99	-588.70	-1,022.61	-480.71	-1,871.88	2,577.13
4	Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)						-
5	Profit Before Tax (3+4)	107.99	-588.70	-1,022.61	-480.71	-1,871.88	2,577.13
6	Tax Expense						
	(a) Current tax	-	-	-	-	-	434.59
	(b) Mat Credit Entitlement	-	-	-	-	-	-434.59
	(c) Prior year taxes	-	-	-8.95	-	-8.95	-8.95
	(d) Deferred Tax	24.84	-125.76	-265.88	-100.92	-486.69	734.58
7	Profit for the Period (5-6)	83.15	-462.94	-747.78	-379.79	-1,376.24	1,851.50
8	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss		-	-			277.96
	(b) Taxes relating to the above items		-	-			-72.27
	Total Other Comprehensive Income						205.69
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	83.15	-462.94	-747.78	-379.79	-1,376.24	2,057.19
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
11	Other Equity	37,714.34	37,631.19	34,660.70	37,714.34	34,660.70	38,094.13
12	Basic & Diluted Earning Per Share (₹) (not annualised)	0.42	-2.31	-3.74	-1.90	-6.88	9.26

Notes:

- The above standalone financial results for the Quarter ended 30th Sept. 2022 has been reviewed by the Statutory Auditor P.K. Narula & Co who has expressed an unmodified opinion on the same.
- The above Financial Results have been reviewed by audit committee and subsequently approved by the Board of Directors at their meeting held on 14th Nov. 2022.
- The company has only one Business segment.

Date: 14.11.2022
Place: New Delhi

FOR AND ON BEHALF OF
AYUSHMAN INFRATECH LIMITED
For Ayushman Infratech Limited.

Manoj Agarwal
Director/Authorized Signatory
DIN No.:- 00093633

PART II

Select Information for the Quarter and Half Year Ended 30.09.2022

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
- Number of shares	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000
- Percentage of shareholding	79.00	79.00	79.00	79.00	79.00	79.00
2	Promoters and Promoter Group Shareholding **					
a) Pledged Encumbered						
- Number of shares						0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						0
- Percentage of shares (as a % of the total share capital of the company)						0
b) Non - encumbered						
- Number of shares	42,000	42,000	42,000	42,000	42,000	42,000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21.00	21.00	21.00	21.00	21.00	21.00

Particulars	
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Notes :

- The above standalone financial results for the Quarter ended 30th Sept, 2022 has been reviewed by the Statutory Auditor P.K. Narula & Co who has expressed an unmodified opinion on the same.
- The above Financial Results have been reviewed by audit committee and subsequently approved by the Board of Directors at their meeting held on 14th Nov, 2022.
- The company has only one Business segment.
- The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly / Annual Financial Results are available on the Websites of the stock Exchange(s) and the listed entity.(<https://ayushman.net.in/>)

Place : New Delhi
 Date : 14.11.2022

FOR AYUSHMAN INFRA TECH LIMITED
 For Ayushman Infratech Limited.

Mahoj Agarwal
 Director
 Director Authorised Signatory

AYUSHMAN INFRATECH LIMITED (FORMERLY KNOWN AS SHANTNU INVESTMENT (INDIA) LIMITED)

CIN : L45100DL1973PLC006795

Balance Sheet as at 30th Sept, 2022

All Figures in Thousands unless otherwise stated

Particulars	As at 30th Sept 2022	As at 31st March 2022
ASSETS		
Non-current assets		
Property, Plant and Equipment	28,975.66	28,746.64
Capital Work in Progress	-	
Financial Assets		
Other Financial Assets	165.18	165.18
Deferred tax assets (net)	3,940.32	3,839.39
Other non-current Assets	-	-
TOTAL	33,081.16	32,751.21
Current assets		
Inventories	8,023.68	9,535.46
Financial Assets		
Trade receivable	5,186.13	16,477.22
Cash and cash equivalents	7,179.79	2,765.06
Loans	-	-
Current Tax Assets (Net)	482.13	3,366.13
Other current assets	24,284.00	30,122.07
TOTAL	45,155.73	62,265.95
GRAND TOTAL	78,236.89	95,017.16
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	2,000.00	2,000.00
Other Equity	37,714.34	38,094.13
TOTAL	39,714.34	40,094.13
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	15,450.00	28,450.00
Provisions	1,492.02	1,587.82
TOTAL	16,942.02	30,037.82
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables		
a) total outstanding dues of micro and small enterprises	-	-
b) Other than micro and small enterprises	496.37	4,289.15
Other Financial Liabilities	11,981.04	15,288.77
Other current liabilities	9,040.49	5,244.66
Provisions	62.63	62.63
Current Tax Liabilities	-	-
TOTAL	21,580.53	24,885.21
GRAND TOTAL	78,236.89	95,017.16

FOR AYUSHMAN INFRATECH LIMITED

For Ayushman Infratech Limited.

Manoj Agarwal
Authorised Signatory

Director

DIN: 00093633

Place: New Delhi

Date: 14.11.2022

Particulars	Period ended 30th Sept 2022	Period ended 30th Sept 2021	Year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before tax & exceptional items.	-480.71	-1,871.88	2,577.13
<u>Adjustment for :</u>			
Interest Income	-136.52	-10.51	-22.68
Interest Expenses	267.77	1,191.06	2,154.18
Income From Non cash items	-0.59	-3.47	-2,106.41
Non cash items e.g. Balances Written off, etc	-	-	37,023.09
Remeasurement gain on actuary valuation	-	-	277.96
Depreciation on property plant equipment	350.21	570.02	1,140.05
Operating Profit/(Loss) before working Capital Changes	0.16	-124.78	41,043.32
<u>Adjustment for changes in :</u>			
(Decrease)/Increase in Provisions	-95.80	-	323.23
(Decrease)/Increase in Trade payables	-3,792.20	2,881.36	-3,505.52
(Decrease)/ Increase in Current-Financial Liabilities-Borrowings	-	-	-
(Decrease)/ Increase in Other Financial Liabilities	-3,307.73	-21,569.27	1,558.09
(Decrease)/ Increase in Other Current Liabilities	3,795.83	6,534.56	-9,244.07
(Increase)/ Decrease in Inventory	1,511.78	-2,715.42	-711.81
(Increase)/ Decrease in Trade receivable	11,291.10	3,987.81	-9,390.91
(Increase)/ Decrease in Other current Assets	7,311.82	-11,456.50	383.77
Net Cash from Operating Activities before Income Tax	16,714.96	-22,462.24	20,456.09
Direct taxes paid (net of refund received)	1,410.25	-877.22	-3,839.76
Net cash from operating activities	18,125.21	-23,339.46	16,616.33
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of property, plant & equipment	-	-31.02	-31.02
Interest Income	136.52	10.51	22.68
Loans and Advances received back	-	-	-
Net cash used in Investing activities	136.52	-20.51	-8.33
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds / (Repayment) of Borrowings (Non Current)	-13,000.00	25,523.82	-11,906.00
Interest Expenses	-847.00	-1,793.33	-3,355.43
Net Cash Flow From Finacing Activities	-13,847.00	23,730.49	-15,261.43
Net Changes in Cash and Cash equivalents during the year	4,414.73	370.52	1,346.56
Cash and Cash equivalents at the beginning of the year	2,765.06	1,418.50	1,418.50
Cash and Cash equivalents from Transferor companies	-	-	-
Cash and Cash equivalents at the end of the year	7,179.79	1,789.02	2,765.06

Notes : The cash flow statement has been prepared under indirect method as set out in Indian accounting standard (Ind AS 7) statement of cash Flow.

FOR AYUSHMAN INFRATECH LIMITED

For Ayushman Infratech Limited.

Manoj Agarwal
Director/Authorised Signatory
DIN: 00093633

Place: New Delhi
Date: 14.11.2022



P. K. Narula & Co.
CHARTERED ACCOUNTANTS

H. O. : E-107, Sector-6, Noida, (U.P.)
Ph. : 0120-4215621, 2422579
2422580, 2425559
E-mail : fcanarula@pknarula.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Ayushman Infratech Limited (Formerly known as Shantnu Investments (India) Limited) for the quarter and half year ended 30th Sept 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

TO THE BOARD OF DIRECTORS

Ayushman Infratech Limited

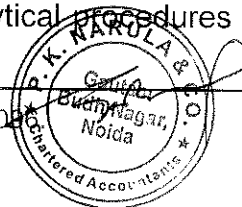
(Formerly known as Shantnu Investments (India) Limited)

We have reviewed the accompanying statement of unaudited financial results of **Ayushman Infratech Limited** for the quarter ended 30th September, 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 ("this Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures

Branch Office : 612, Gobind Apartment, B-2, Vasundhra Enclave, Delhi-110056
Mobile : 8588825730

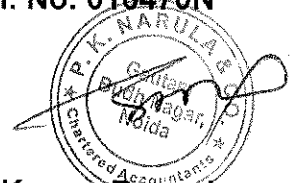


applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. K. Narula & Co.
(Chartered Accountants)
Firm Regn. No. 016470N

Place: Noida
Dated: 14th November, 2022



Sanjiv Kumar Bansal
(Partner)
M No. 075675

UDIN: 22075675BDAVDR1748