

AYUSHMAN INFRATECH LIMITED

Regd. Office Address: DSC-319, DLF South Court, Saket, New Delhi-110017

CIN- L45100DL1973PLC006795

(E mail id: -cs@greatvalueindia.com; website: www.ayushman.net.in, Phone No:-011-41349612-14)

To

Date: 29.05.2024

Head- Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor, Plot No C 62, G - Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E), Mumbai – 400 098, India

Subject:-Outcome of Board Meeting

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of M/s. Ayushman Infratech Limited at their meeting held today, 29th May, 2024 at DSC-319, DLF South Court, Saket, New Delhi- 110017 considered and approved the following business mentioned herein below:

1. Audited Standalone Financial Results for the Financial Year and Last Quarter ended on 31st March, 2024.
2. Auditor's report on Financial Year and Last Quarter ended on 31st March, 2024 by Mr. P. K Narula & Co., Statutory Auditor of the Company.
3. Declaration for Auditor's Reports with Unmodified opinion.
4. Appointment of M/s. M Shrivastav & Co as Internal Auditor for the Financial Year 2024-25.

Further, in compliance of Regulation 30 of the Listing Regulations read with Para A (7) of Part A of Schedule III to the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 disclosure is attached as an **Annexure-A**.

5. Appointment of M/s. Narendra & Associates as Secretarial Auditor for the Financial Year 2023-24.

Further, in compliance of Regulation 30 of the Listing Regulations read with Para A (7) of Part A of Schedule III to the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 disclosure is attached as an **Annexure-B**.

6. Taking note of undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended 31st March, 2024.

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

The Board meeting commenced at 2:00 P.M. and concluded at 03:10 P.M.

This is for your kind information and necessary record.

For Ayushman Infratech Limited



Director/Authorized Signatory.

Pragya Agarwal
Managing Director

DIN: 00093526

Place: New Delhi

Corporate Office Address: DSC-326, DLF South Court, Saket, New Delhi-110017



P. K. Narula & Co.
CHARTERED ACCOUNTANTS

H.O. : E-107, Sector-6, Noida, (U.P.)
Phones.: 0120-4215621, 2422579
2425559, 2422580
Mobile. : 8588825730

Independent Auditor's Report on the quarterly and year to date standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulation, 2015, as amended

To
The Board of Directors
AYUSHMAN INFRATECH LIMITED
New Delhi

Report on the Audit of the standalone financial results

Opinion

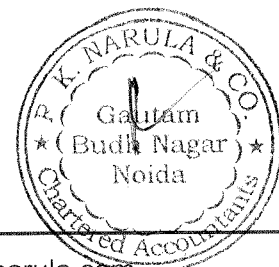
We have audited the accompanying statement of quarterly and year to date standalone financial results of **AYUSHMAN INFRATECH LIMITED** ("the Company"), for the quarter and year ended 31st March, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirement of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations; and
- ii) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended at 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibility for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting standard (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

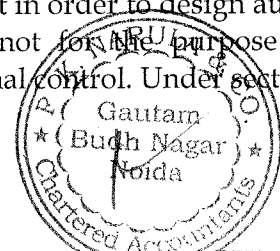
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under section



143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

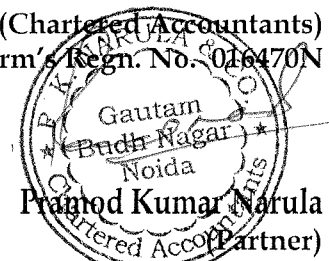
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year, which were subject to limited review by us, as required under the listing regulations.

Place: Noida
Dated: 29/05/2024

For P. K. Narula & Co.
(Chartered Accountants)
Firm's Regn. No. 016470N



Membership No. 085727

UDIN: 24085727BKGBN4277

AYUSHMAN INFRATECH LIMITED
Regd Off: DSC-319, DLF South Court, Saket, New Delhi-110017
CIN: L45100DL1973PLC006795
Email : cs@greatvalueindia.com, Phone. No.: 011-41349612-14
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH, 2024

All Figures in thousands unless otherwise stated

Sl. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	9,695.73	8,085.98	99,568.43	1,12,508.45	1,41,680.15
	(b) Other Income	129.76	3.42	1,038.09	2,081.01	1,191.66
	Total Income	9,825.49	8,089.40	1,00,606.52	1,14,589.46	1,42,871.81
2	Expenses					
	(a) Cost of Raw Materials Consumed	5,048.60	4,699.88	75,084.89	69,928.14	85,932.96
	(b) Purchase of Stock in Trade	-	-	4,365.70	-	15,422.66
	(c) Changes in inventories of finished goods, Stock-in - Trade and WIP	-	-	917.59	-	-
	(d) Construction Expenses	1,047.77	2,070.29	7,449.28	23,004.82	19,577.73
	(e) Employee Benefits Expense	2,970.67	2,369.38	3,442.94	11,147.21	10,511.42
	(f) Finance Costs	10.88	66.76	650.90	277.64	918.67
	(g) Depreciation and Amortisation Expense	100.31	100.31	175.09	401.24	700.40
	(h) Other Expenses	965.05	550.80	1,007.04	2,271.06	2,263.18
	Total Expenses	10,143.28	9,857.42	93,093.44	1,07,030.11	1,35,327.02
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	-317.79	-1,768.02	7,513.08	7,559.35	7,544.79
4	Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)	-	-	-	-	-
5	Profit Before Tax (3+4)	-317.79	-1,768.02	7,513.08	7,559.35	7,544.79
6	Tax Expense					
	(a) Current tax	-41.28	-510.24	1,328.58	1,832.19	1,333.78
	(b) Mat Credit Entitlement	-	-	-890.82	-	-896.02
	(c) Prior year taxes	-	-	-	-	-
	(D) Deferred Tax	-22.59	62.24	1,521.86	164.12	1,554.28
7	Profit for the Period (5-6)	-253.92	-1,320.02	5,553.46	5,563.04	5,552.75
8	Other Comprehensive Income (OCI)					
	(a) Items that will not be re-classified to Profit or Loss	178.28	-	1,002.16	178.28	1,002.16
	(b) Taxes relating to the above items	-46.35	-	-260.56	-46.35	-260.56
	Total Other Comprehensive Income	131.93	-	741.60	131.93	741.60
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	-121.99	-1,320.02	6,295.06	5,694.97	6,294.35
10	Paid-up Equity Share Capital (Face value of `10/- per Share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
11	Other Equity	50,083.45	50,205.43	44,388.48	50,083.45	44,388.48
12	Basic & Diluted Earning Per Share (₹) (not annualised)	-1.27	-6.60	27.77	27.82	27.76

For Ayushman Infratech Limited.

Pragya Agarwal
 Director/Authorised Signatory.

Notes:

- 1 Figures for the previous period/year have been re-classified/re-grouped/re-arranged, wherever necessary. The Figures of last Quarters for the quarter ended 31st March 2024 and 31st March 2023 are the Balancing figures between Audited figures in respect of the full Financial Year and the published year to date figures upto the third Quarter of the relevant Financial Year.
- 2 The above Financial Results have been Reviewed by Audit committee and subsequently approved by the Board of Directors at their meeting held on **29th May 2024**.
- 3 The above standalone financial results for the Quarter and Year ended 31st March, 2024 has been reviewed and audited by the Statutory Auditor P.K. Narula & Co who has expressed an unmodified opinion on the same.
- 4 The company has only one Business segment.

For AYUSHMAN INFRATECH LIMITED
For Ayushman Infratech Limited


Director/Authorised Signatory

Place : New Delhi
Date : 29.05.2024

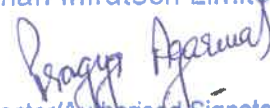
Pragya Agarwal
(Managing Director)
DIN No. 00093526

AYUSHMAN INFRA TECH LIMITED
CIN : L45100DL1973PLC006795
Balance Sheet as at 31st Mar, 2024

All Figures in Thousands unless otherwise stated

Particulars	Notes	As at	
		31st March 2024	31st March 2023
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	27,554.06	28,046.24
Capital Work in Progress	4	-	-
Financial Assets			
Other Financial Assets	5	165.18	165.18
Deferred tax assets (net)	6	1,814.08	2,024.55
Other non-current Assets	7	-	-
TOTAL		29,533.32	30,235.97
Current assets			
Inventories	8	5,521.68	8,917.21
Financial Assets			
Trade receivable	9	8,839.43	12,134.94
Cash and cash equivalents	10	4,719.42	1,859.86
Loans	11	-	-
Current Tax Assets (Net)	12	1,501.52	1,432.59
Other current assets	13	17,294.92	34,032.12
TOTAL		37,876.97	58,376.72
GRAND TOTAL		67,410.29	88,612.69
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	14	2,000.00	2,000.00
Other Equity	15	50,083.45	44,388.48
TOTAL		52,083.45	46,388.48
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	16	2,450.00	7,450.00
Provisions	17	903.49	787.98
		3,353.49	8,237.98
Current liabilities			
Financial Liabilities			
Borrowings	18	-	-
Trade payables	19	-	-
a) total outstanding dues of micro and small enterprises		-	-
b) Other than micro and small enterprises		588.25	13,036.72
Other Financial Liabilities	20	10,225.66	15,211.28
Other current liabilities	21	1,112.97	5,633.30
Provisions	22	46.47	104.92
Current Tax Liabilities	23	-	-
TOTAL		11,973.35	33,986.22
GRAND TOTAL		67,410.29	88,612.69

For AYUSHMAN INFRA TECH LIMITED
For Ayushman Infratech Limited.


Director/Audited Signatory.
Pragya Agarwal

Managing Director

DIN: 00093526

Place : New Delhi

Date : 29.05.2024

AYUSHMAN INFRATECH LIMITED**Statement of Cash Flows for the year ended 31st March, 2024**

All Figures in Thousands unless otherwise stated

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax & exceptional items.	7,559.35	7,544.79
<u>Adjustment for :</u>		
Interest Income	-32.40	-57.80
Interest Expenses	277.64	918.67
Income From Non cash items	-56.26	-1,031.83
Non cash items e.g. Balances Written off, etc	802.49	3.80
Remeasurement gain on actuary valuation	178.28	1,002.16
Depreciation on property plant equipment	401.24	700.40
Operating Profit/(Loss) before working Capital Changes	9,130.34	9,080.19
<u>Adjustment for changes in :</u>		
(Decrease)/Increase in Provisions	57.06	-757.55
(Decrease)/Increase in Trade payables	-12,392.21	9,779.40
(Decrease)/ Increase in Current-Financial Liabilities-Borrowings		
(Decrease)/ Increase in Other Financial Liabilities	-4,985.62	-77.49
(Decrease)/ Increase in Other Current Liabilities	-4,520.33	388.64
(Increase)/ Decrease in Inventory	3,395.53	618.25
(Increase)/ Decrease in Trade receivable	2,914.94	4,342.29
(Increase)/ Decrease in Other current Assets	15,224.68	-1,544.08
Net Cash from Operating Activities before Income Tax	8,824.39	21,829.65
Direct taxes paid,(net of refund received)	-719.58	-873.99
Net cash from operating activities	8,104.81	20,955.66
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant & equipment	-	-
Interest Income	32.40	57.80
Loans and Advances received back	-	-
Net cash used in Investing activities	32.40	57.80
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds / (Repayment) of Borrowings (Non Current)	-5,000.00	-21,000.00
Interest Expenses	-277.64	-918.66
Net Cash Flow From Finacing Activities	-5,277.64	-21,918.66
Net Changes in Cash and Cash equivalents during the year	2,859.56	-905.20
Cash and Cash equivalents at the beginning of the year	1,859.86	2,765.06
Cash and Cash equivalents from Transferor companies	-	-
Cash and Cash equivalents at the end of the year	4,719.42	1,859.86

Notes : The cash flow statement has been prepared under indirect method as set out in Indian accounting standard (Ind AS 7) statement of cash Flow.

For AYUSHMAN INFRATECH LIMITED
For Ayushman Infratech Limited.

Pragya Agarwal
Director/Authorised Signatory.

Pragya Agarwal
Managing Director
DIN: 00093526

Place : New Delhi
Date : 29.05.2024

AYUSHMAN INFRATECH LIMITED

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To
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India

Date: 29.05.2024

Subject:-Declaration for the Audit Report with Unmodified Opinions

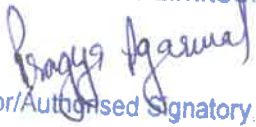
Dear Sir,

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. P. K. Narula & Co. Statutory Auditor of M/s. Ayushman Infratech Limited have given an Audit Report with Unmodified Opinion on the Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2024.

This is for your necessary record.

Thanking you.
Yours faithfully,

For Ayushman Infratech Limited
For Ayushman Infratech Limited.


Director/Authorised Signatory.

Pragya Agarwal
Managing Director
DIN: 00093526

Place: New Delhi

Annexure-A Information pursuant to Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Master Circular Dated July 13, 2023

S. No	Particulars	Details
1.	Reason for Change Viz., appointment/reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment / reappointment/ Cessation (as applicable)	29.05.2024
3.	Term of Appointment	For FY 2024-25
4.	Brief Profile (in case of appointment/reappointment)	<p>M Shrivastav & Co is a Chartered Accountant (firm in Noida) duly registered with The Institute of Chartered Accountants of India (ICAI) holding an experience of more than 10 years.</p> <p>The Firm had a vast experience in the field of Audit and taxation.</p> <p>The Firm is also having a rich experience in internal / concurrent audit of companies and Bank Audit etc.</p>
5.	Disclosure of relationships between directors	Not related to any Director/KMP of the Company.

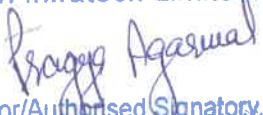
For Ayushman Infratech Limited.

Pragya Agarwal
Director/Authorised Signatory

Annexure-B Information pursuant to Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Master Circular Dated July 13, 2023

S. No	Particulars	Details
1.	Reason for Change Viz., appointment/reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment / reappointment/ Cessation (as applicable)	29.05.2024
3.	Term of Appointment	For FY 2023-24
4.	Brief Profile	<p>M/s Narendra & Associates is a Practicing Company Secretaries firm in Noida, duly registered with The Institute of Company Secretarial of India (ICSI) holding an experience of more than 8 years with Certificate of Practice No. 16690.</p> <p>The Firm deals in the areas of Corporate Laws, Corporate Governance, Legal, Statutory Matters and other matters connected with various authorities like RBI, MCA, SEBI, NCLT, FEMA etc.</p>
5.	Disclosure of relationships between directors	Not related to any Director/KMP of the Company.

For Ayushman Infratech Limited.


Director/Authorised Signatory.

AYUSHMAN INFRA TECH LIMITED

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To
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India

Date: 29.05.2024

Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter ended March 31, 2024

Dear Sir/Ma'am,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation (s) is not applicable to the Company.

This is for your kind information and necessary record.

For Ayushman Infratech Limited

For Ayushman Infratech Limited


Director/Authorised Signatory

Pragya Agarwal
Managing Director
DIN: 00093526

Place: New Delhi