

# SHANTNU INVESTMENTS (INDIA) LIMITED

Regd. Office: DSC-319, DLF South Court, Saket, New Delhi-110017

CIN- L65993DL1973PLC006795

(E mail id: -cs@greatvalueindia.com ; website: www.shantnuinvestments.com)

(Phone No:-011-41349612-14)

To  
Head- Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E), Mumbai – 400 098, India

Date: 14.02.2020

**Sub: Outcome of Board Meeting held on Friday 14<sup>th</sup> Day of February, 2020 as per Regulation 30 of SEBI (LODR), 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of Shantnu Investments (India) Ltd. at their meeting held on today Friday, 14<sup>th</sup> Day of February, 2020 has considered the following business mentioned herein below:-

1. Took note of Resignation of Mr. Manoj Kumar Jain and Mr. Bharat Bhushan Mithal as an Independent Director of the Company with effect from 28<sup>th</sup> January, 2020 and 04<sup>th</sup> February, 2020 respectively.
2. Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and Nine Months ended on 31<sup>st</sup> of December, 2019, on the recommendation by the Audit Committee.
3. The Limited Review Report on Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and Nine Months ended on 31<sup>st</sup> of December, 2019 issued by M/s. P.K. Narula & Co., Statutory Auditor of the Company.
4. The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

Further, Pursuant to the provisions of Regulation 25 of SEBI (LODR), 2015 and Rule 4 of Companies (Appointment and Qualifications of Directors) Rules, 2014, Vacancy arose in the office of Independent Director of the Company due to resignation tendered by Mr. Manoj Kumar Jain and Mr. Bharat Bhushan Mithal needs to be filled up at the earliest within three months or in the immediate next board meeting from the date of vacancy, whichever is later.

Hence, The Board is in process and deliberations for filling up the position of Independent Director, who will justify his position on the board of Company.

The meeting commenced at 3:00 P.M. and concluded at 04:00 P.M. with a vote of thanks.

Thanking you,

**For Shantnu Investments (India) Limited**

For SHANTNU INVESTMENTS (INDIA) LTD.



**Company Secretary**

**Vinay Anand**

**Company Secretary & Compliance Officer**

**Membership No. A46658**

**Place: New Delhi**

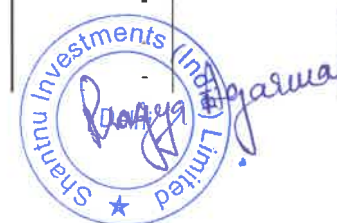
## SHANTNU INVESTMENTS (INDIA) LIMITED

Regd Off: DSC-319, DLF South Court, Saket, New Delhi-110017

CIN No: L65993DL1973PLC006795

### STATEMENT OF UNAUDITED FINANCIAL RESULTS(STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

Sl. No.	Particulars	STANDALONE						CONSOLIDATED			
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended	Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2019	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>										
	(a) Revenue from Operations	6,761,600	16,783,075	28,014,468	31,938,490	83,778,331	98,435,904	15,671,543	11,440,361	56,787,473	163,623,795
	(b) Other Income	2,137	-	6,617	3,600	33,913	27,738	59,950	1,160,926	5,835,922	1,325,210
	<b>Total Income</b>	<b>6,763,737</b>	<b>16,783,075</b>	<b>28,021,085</b>	<b>31,942,090</b>	<b>83,812,244</b>	<b>98,463,642</b>	<b>15,731,493</b>	<b>12,601,288</b>	<b>62,623,395</b>	<b>164,949,005</b>
2	<b>Expenses</b>										
	(a) Cost of Development	-	-	-	-	-	-	1,109,245	-5,952,428	-2,144,796	-3,532,810
	(b) Purchase of Stock in Trade	6,495,032	16,098,393	26,859,422	30,621,659	79,938,550	93,708,323	6,495,032	16,098,393	30,621,659	93,708,323
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	-	-	-162,513	-	-162,513	-	-	-	-	-
	(d) Construction Expenses	-	-	-	-	-	-	2,492,521	3,930,012	8,870,839	26,975,483
	(e) Employee Benefits Expense	195,000	161,452	82,806	536,452	397,806	495,858	2,375,701	3,267,106	9,781,510	25,476,024
	(f) Finance Costs	316,721	316,721	317,589	946,721	983,706	1,175,999	1,726,036	2,689,595	5,519,747	7,591,150
	(g) Depreciation and Amortisation Expense	7,617	7,657	2,408	22,846	7,198	9,554	411,892	411,924	1,231,273	1,645,107
	(h) Other Expenses	207,280	161,232	180,454	576,098	565,770	1,041,816	1,156,145	1,640,786	4,855,563	3,772,659
	<b>Total Expenses</b>	<b>7,221,650</b>	<b>16,745,455</b>	<b>27,280,166</b>	<b>32,703,776</b>	<b>81,730,516</b>	<b>96,431,550</b>	<b>15,766,572</b>	<b>22,085,388</b>	<b>58,735,795</b>	<b>155,635,937</b>
3	<b>Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)</b>	<b>-457,913</b>	<b>37,620</b>	<b>740,920</b>	<b>-761,686</b>	<b>2,081,727</b>	<b>2,032,093</b>	<b>-35,079</b>	<b>-9,484,101</b>	<b>3,887,600</b>	<b>9,313,068</b>
4	<b>Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	<b>Profit Before Tax (3+4)</b>	<b>-457,913</b>	<b>37,620</b>	<b>740,920</b>	<b>-761,686</b>	<b>2,081,727</b>	<b>2,032,093</b>	<b>-35,079</b>	<b>-9,484,101</b>	<b>3,887,600</b>	<b>9,313,068</b>
6	<b>Tax Expense</b>										
	(a) Current tax	-	-	192,955	-	544,171	559,872	219,105	-2,397,357	612,454	2,899,908
	(b) Prior year taxes	-	-	-	-	2,421	-	-	-	-	-236,497
	(c) Deferred Tax	-1,075	-1,081	-337	-3,225	-993	-2,185	44,299	44,295	481,872	641,518
7	<b>Profit for the Period (5-6)</b>	<b>-456,838</b>	<b>38,701</b>	<b>548,302</b>	<b>-758,461</b>	<b>1,538,549</b>	<b>1,471,984</b>	<b>-298,483</b>	<b>-7,131,039</b>	<b>2,793,274</b>	<b>6,008,140</b>
8	<b>Other Comprehensive Income (OCI)</b>										
	(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
	(b) Taxes relating to the above items	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



Sl. No.	Particulars	STANDALONE						CONSOLIDATED			
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended	Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2019	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	-456,838	38,701	548,302	-758,461	1,538,549	1,471,984	-298,483	-7,131,039	2,793,274	6,008,140
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
11	Other Equity	4,624,697	5,081,535	5,449,722	4,624,697	5,449,722	5,383,157	35,562,767	35,861,250	35,562,767	32,769,493
12	Basic & Diluted Earning Per Share (₹) (not annualised)	-2.28	0.19	2.74	-3.79	7.69	7.36	-1.49	-35.66	13.97	30.04

**Notes:**

1 The above standalone and consolidated Un-Audited financial results for the Quarter and Nine Months ended 31st December, 2019 have been approved by the Board of Directors at their meeting held on 14th February 2020, on the recommendation of Audit Committee.

2 The consolidated figures includes the results of its wholly owned subsidiaries viz. Ayushman Infratech Pvt Ltd, Shri Parasnath Plastics Pvt Ltd and Greatvalue Infrastrucutre India Limited.

3 The Limited Review Report for the standalone and consolidated Un-Audited financial results for the Quarter and Nine Months ended have been provided by P.K. Narula & Co., Statutory Auditor of the Company.

4 Previous year/period figures regrouped and rearranged wherever necessary.

**Date: 14.02.2020**

**Place: New Delhi**

**FOR AND ON BEHALF OF  
M/S SHANTNU INVESTMENTS (INDIA) LIMITED**

**Pragya Agarwal**  
**(Managing Director)**  
**DIN No.:- 00093526**





**P. K. Narula & Co.**  
CHARTERED ACCOUNTANTS

H.O. : E-107, Sector-6, Noida (U.P.)  
Ph. : 0120-4215621, 2422579  
Telefax : 0120-2422580  
E-mail : fcanarula@pknarula.com

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shantnu Investments (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

**TO THE BOARD OF DIRECTORS**

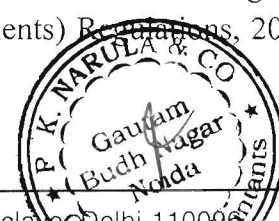
**Shantnu Investments (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of Shantnu Investments (India) Limited for the quarter ended 31<sup>st</sup> December, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as

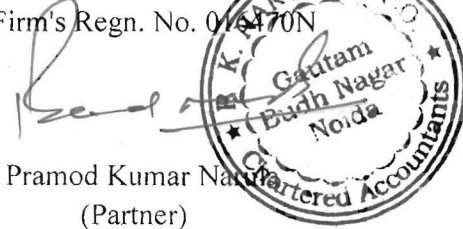


amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. K. Narula & Co.**

(Chartered Accountants)

Firm's Regn. No. 016470N



Pramod Kumar Narula

(Partner)

M No.: 085727

Place: Noida

Dated: 14<sup>th</sup> February, 2020

UDIN: 20085727AAAA BC 5963





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Shantnu Investments (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**TO THE BOARD OF DIRECTORS**

**Shantnu Investments (India) Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shantnu Investments (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**List of Subsidiaries:**

- i) Ayushman Infratech Pvt Ltd
- ii) Greatvalue Infrastructure India Limited



iii) Shri Paras Nath Plastics Private Limited

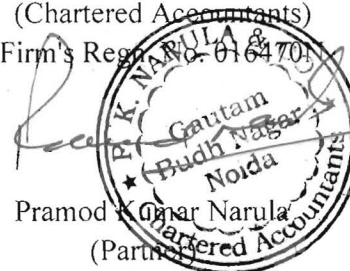
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of three subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs. 15,727,739 and Rs. 6,26,13,244 /- for the quarter ended and for the Nine months ended 31<sup>st</sup> December 2019 respectively, total net profit/(loss) after tax of Rs. 1,58,355 and Rs. 35,51,735/- for the quarter ended and for the Nine months ended 31<sup>st</sup> December 2019 respectively, as considered in the consolidated unaudited financial results have not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For P. K. Narula & Co.**

(Chartered Accountants)

Firm's Regn. No. 0164701

  
Pramod Kumar Narula  
(Partner)

M No.: 085727

Place: Noida

Dated: 14<sup>th</sup> February, 2020

UDIN 20085727AAA BD 9160