

SHANTNU INVESTMENTS (INDIA) LIMITED

Regd. Office Address: DSC-319, DLF South Court, Saket, New Delhi-110017
Corporate Office Address: DSC-326, DLF South Court, Saket, New Delhi-110017
CIN- L45100DL1973PLC006795

(E mail id: -cs@greatvalueindia.com; website: www.shantnuinvestments.com, Phone No:-011-41349612-14)

To
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India

Date: 12.11.2020

Subject:-Outcome of Board Meeting for approval of Un-Audited Financial Results for Quarter and half year ended 30th September, 2020.

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the recommendation of Audit Committee, The Board of Directors of M/s. Shantnu Investments (India) Limited at their meeting held today, 12th November, 2020 at DSC-319, DLF South Court, Saket, New Delhi- 110017 considered and approved the following business mentioned herein below:

1. Un-Audited Financial Results for the Quarter and half year ended on 30th September, 2020.
2. Limited Review Report on Un-Audited Financial Results for the Quarter and half year ended on 30th September, 2020 issued by Mr. P. K Narula & Co., Statutory Auditor of the Company.

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

The Board meeting commenced at 3:00 P.M. and concluded at 03:30 P.M.

This is for your kind information and necessary record.

Thanking you.

For Shantnu Investments (India) Ltd

For SHANTNU INVESTMENTS (INDIA) LTD.



Company Secretary

Vinay Anand

Company Secretary & Compliance Officer

Place: New Delhi

SHANTNU INVESTMENTS (INDIA) LIMITED

Regd Off: DSC-319, DLF South Court, Saket, New Delhi-110017
CIN No: L85993DL1973PLC006795

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in Thousands)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	36,005.00	17,295.92	11,440.36	53,300.92	41,115.93	73,793.82
	(b) Other Income	-49.48	1,002.72	1,160.93	953.24	5,775.97	6,070.78
	Total Income	35,955.53	18,298.64	12,601.29	54,254.17	46,891.90	79,864.60
2	Expenses						
	(a) Cost of Raw Materials Consumed	18,619.80	10,598.35	10,145.96	29,218.15	20,872.59	36,086.08
	(b) Construction Expenses	12,533.31	2,366.91	3,930.01	14,900.22	6,378.32	13,255.81
	(c) Employee Benefits Expense	2,582.19	2,223.64	3,267.11	4,805.83	7,405.81	13,225.93
	(d) Finance Costs	1,415.30	1,652.63	2,689.60	3,067.93	3,793.71	7,218.93
	(e) Depreciation and Amortisation Expense	404.02	390.31	411.92	794.33	819.38	2,475.48
	(f) Other Expenses	793.16	772.91	1,640.79	1,566.07	3,699.42	6,073.01
	Total Expenses	36,347.77	18,004.75	22,085.39	54,352.52	42,969.23	78,335.25
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	-392.24	293.89	-9,484.10	-98.35	3,922.68	1,529.35
4	Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)						-
5	Profit Before Tax (3+4)	-392.24	293.89	-9,484.10	-98.35	3,922.68	1,529.35
6	Tax Expense						
	(a) Current tax	-	46.30	-2,397.36	-	393.35	239.09
	(b) Mat Credit Entitlement	-	-46.30	-	-	-	-239.09
	(c) Prior year taxes	-	-	-	-	-	0.11
	(d) Deferred Tax	50.48	-66.83	44.30	-16.35	437.57	-2,535.81
7	Profit for the Period (5-6)	-442.72	360.72	-7,131.04	-82.00	3,091.75	4,065.05
8	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss		-	-		-	553.80
	(b) Taxes relating to the above items		-	-		-	-143.99
	Total Other Comprehensive Income						409.81
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	-442.72	360.72	-7,131.04	-82.00	3,091.75	4,474.86
10	Paid-up Equity Share Capital (Face value of `10/- per Share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
11	Other Equity	35,086.73	35,529.45	35,861.25	35,086.72	35,861.25	35,168.73
12	Basic & Diluted Earning Per Share (₹) (not annualised)	-2.21	1.80	-35.66	-0.41	15.46	20.33

**FOR AND ON BEHALF OF
M/S SHANTNU INVESTMENTS (INDIA) LIMITED**


 Delhi
 Manoj Agarwal
 (Director)
 DIN No.:- 00093633

SHANTNU INVESTMENTS (INDIA) LIMITED

PART II

Select Information for the Quarter and Half Year Ended 30.09.2020

Particulars	Quarter Ended			Half Year Ended		Consolidated
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Financial Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2020
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
- Number of shares	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000
- Percentage of shareholding	79.00	79.00	79.00	79.00	79.00	79.00
2	Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered						
- Number of shares						0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						0
- Percentage of shares (as a % of the total share capital of the company)						0
b) Non - encumbered						
- Number of shares	42,000	42,000	42,000	42,000	42,000	42,000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21.00	21.00	21.00	21.00	21.00	21.00

Particulars	
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Note:-

- The scheme of amalgamation for three Unlisted wholly owned subsidiaries Ayushman Infratech Pvt Ltd, Shri Parasnath Plastics Pvt Ltd and Greatvalue Infrastructure India Limited with the company was approved by the National Company Law Tribunal on 29th January 2020 and filed with Registrar of Companies on 4th March 2020. The scheme became effective from the appointed date i.e. 1st April 2019. The merger was accounted under the pooling of interest method in accordance with IND-AS 103 'Business Combination' and comparative was restated for merger from the beginning of the previous year i.e. 1st April 2018. Accordingly, results of the three Unlisted wholly owned subsidiaries have been included in all the periods presented. The comparative financial results of three companies for the quarter ended 30th September 2019 are included in the above results based on the consolidated quarterly results of that quarter.
- Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.
- The above standalone financial results for the Quarter and Half year ended on 30th September, 2020 has been reviewed by the Statutory Auditor P.K. Narula & Co who has expressed an unmodified opinion on the same.
- The above Financial Results have been recommended by audit committee and subsequently approved by the Board of Directors at their meeting held on 12th November, 2020.

Place : Delhi
Date: 12/11/2020


 Manoj Agarwal
 (Director)
 DIN No.:- 00093633

SHANTNU INVESTMENTS (INDIA) LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020

Particulars	Figures in Thousands	
	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	27,960.38	27,787.09
Capital Work in Progress	200.00	200.00
Financial Assets		
Investments	-	-
Others Financial Assets	6,823.51	5,355.16
Deferred tax assets (net)	5,026.59	5,010.24
Other Non Current Assets	165.18	165.18
TOTAL	40,175.67	38,517.67
Current assets		
Inventories	8,633.48	14,444.88
Financial Assets		
Trade receivable	7,363.20	10,257.14
Cash and cash equivalents	4,810.76	3,262.84
Loans	20,000.00	20,000.00
Current tax assets (Net)	661.76	1,319.95
Other current assets	67,947.28	56,436.30
TOTAL	1,09,416.50	1,05,721.12
GRAND TOTAL	1,49,592.16	1,44,238.79
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,000.00	2,000.00
Other Equity	35,086.73	35,168.73
TOTAL	37,086.73	37,168.73
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	77,728.00	80,356.00
Provisions	1,163.00	1,163.00
TOTAL	78,891.00	81,519.00
Current liabilities		
Financial Liabilities		
Trade payables	7,065.68	4,905.38
Other Financial Liabilities	18,075.18	18,711.68
Provisions	6,897.47	47.07
Other current liabilities	1,576.11	1,886.94
Current Tax Liabilities	-	-
TOTAL	33,614.44	25,551.07
GRAND TOTAL	1,49,592.16	1,44,238.80

FOR AND ON BEHALF OF
M/S SHANTNU INVESTMENTS (INDIA) LIMITED

Manoj Agarwal
Director



Dated: 12.11.2020

Place: Delhi

DIN No.:- 00093633

SHANTNU INVESTMENTS (INDIA) LIMITED
UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

Figures in Thousands

	PARTICULARS	For the year ended 30th September 2020	For the year ended 31st March 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit/(Loss) before tax	-98.35	1,529.35
	Adjustment for :		
	Profit On Sale of Fixed Assets	-	-4,613.58
	Interest income on FDR	-953.24	-14.94
	Income from Non cash item	-	-1,442.27
	Bad Debts	-	136.34
	Expenses in Non cash	-	1,000.00
	Interest Expenses	3,067.93	7,218.93
	Remeasurement gain on actuary valuation	-	553.80
	Depreciation on property plant equipment	794.33	2,475.48
	Operating Profit/(Loss) before working Capital Changes	2,810.66	6,843.11
	Adjustment for changes in :		
	(Decrease)/Increase in Provisions	6,850.39	-134.02
	(Decrease)/Increase in Trade payables	2,160.30	-5,425.83
	(Decrease)/ Increase in Other Financial Liabilities	-636.50	-2,797.94
	(Decrease)/ Increase in Other Current Liabilities	-310.83	-4,237.86
	Decrease/(Increase) in Non Current Financial Assets	-1,468.35	1,255.69
	Decrease/(Increase) in Other Non Current Assets	-	101.96
	(Increase)/ Decrease in Inventory	5,811.40	-4,059.53
	(Increase)/ Decrease in Trade receivable	2,893.93	8,747.55
	(Increase)/ Decrease in Other current Assets	-11,510.97	3,285.73
	Net Cash from Operating Activities before Income Tax	6,600.04	3,578.86
	Direct taxes paid (net of refund)	658.19	-1,199.75
	Net cash from operating activities	7,258.22	2,379.11
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of property, plant & equipment	-190.50	-99.12
	Interest Income	953.24	14.94
	Loans and Advances given	-	-
	Sale of property, plant & equipment	-	14,133.00
	Net cash used in Investing activities	762.74	14,048.82
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds / (Repayment) of Borrowings (Non Current)	-2,628.00	-11,550.00
	Interest Expenses	-3,845.05	-9,018.93
		-6,473.05	-20,568.93
	Net Changes in Cash and Cash equivalents during the year	1,547.92	-4,141.00
	Cash and Cash equivalents at the beginning of the year	3,262.84	7,403.85
	Cash and Cash equivalents at the end of the year	4,810.76	3,262.84

Notes : The cash flow statement has been prepared under indirect method as set out in Indian accounting standard (Ind AS 7) statement of cash Flow.

FOR AND ON BEHALF OF
M/S SHANTNU INVESTMENTS (INDIA) LIMITED

Manoj Agarwal
Director
DIN No.:- 00093633



Dated: 12.11.2020
Place: Delhi



P. K. Narula & Co.
CHARTERED ACCOUNTANTS

H.O. : E-107, Sector-6, Noida (U.P.)
Ph. : 0120-4215621, 2422579
Telefax : 0120-2422580
E-mail : fcanarula@pknarula.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shantnu Investments (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

TO THE BOARD OF DIRECTORS

Shantnu Investments (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Shantnu Investments (India) Limited for the quarter ended 30th September, 2020 and year to date from 1st April 2020 to 30th September 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Office : 612, Gobind Apartments, B-2, Vasundhara Enclave, Delhi-110096
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Narula & Co.
(Chartered Accountants)
Firm Regn. No. 016470N


Sanjiv Kumar Bansal
(Partner)

M No. 075675

UDIN:-20075675AAAAAN5238

Place : Noida

Dated :12th November,2020