

SHANTNU INVESTMENTS (INDIA) LIMITED

Regd. Office: DSC-319, DLF South Court, Saket, New Delhi-110017

CIN- L65993DL1973PLC006795

(E mail id: -cs@greatvalueindia.com ; website: www.shantnuinvestments.com)

(Phone No:-011-41349612-14)

Date: 14.11.2019

To
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India

Sub: Outcome of Board Meeting held on Thursday 14th Day of November, 2019 as per Regulation 30 of SEBI (LODR), 2015 and amendments thereto, if any

Time of Commencement- 03:00 PM

Time of Conclusion- 04.30 PM

Pursuant to Regulation 30 of SEBI (Listing Obligation Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at their Meeting held on today Thursday, 14th November, 2019 has considered the various businesses including the following:-

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company, for the quarter and Half year ended on 30th September, 2019, as recommended by the Audit Committee.
2. The limited review report (Standalone and Consolidated) for the quarter ended 30th September, 2019.
3. The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

Thanking you,

For Shantnu Investments (India) Limited
For SHANTNU INVESTMENTS (INDIA) LTD.



Vinay Anand
Company Secretary
Company Secretary & Compliance Officer

SHANTNU INVESTMENTS (INDIA) LIMITED

Regd Off: DSC-319, DLF South Court, Saket, New Delhi-110017
CIN No: L66993DL1873PLC008795

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in `)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED				
		Quarter Ended			Half Year Ended			Quarter Ended		Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2019	31.03.2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income											
	(a) Revenue from Operations	1,67,83,075	83,93,815	1,50,70,653	2,51,76,890	5,57,63,862	9,84,35,904	1,14,40,361	2,96,75,569	4,11,15,930	16,36,23,795	
	(b) Other Income	-	1,463	1,554	1,463	27,296	27,738	11,60,926	46,15,046	57,75,972	13,25,210	
	Total Income	1,67,83,075	83,95,278	1,50,72,207	2,51,78,353	5,57,91,158	9,84,63,642	1,26,01,288	3,42,90,615	4,68,91,903	16,49,49,005	
2	Expenses											
	(a) Cost of Raw Materials Consumed	-	-	-	-	-	-	-59,52,428	26,98,387	-32,54,041	-35,32,810	
	(b) Purchase of Stock in Trade	1,60,98,393	80,28,234	1,43,40,524	2,41,26,627	5,30,79,128	9,37,08,323	1,60,98,393	80,28,234	2,41,26,627	9,37,08,323	
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc	-	-	-	-	-	-	-	-	-	-	
	(d) Construction Expenses	-	-	-	-	-	-	39,30,012	24,48,306	63,78,318	2,69,75,483	
	(e) Employee Benefits Expense	1,61,452	1,80,000	96,000	3,41,452	3,15,000	4,95,858	32,67,106	41,38,703	74,05,809	2,54,76,024	
	(f) Finance Costs	3,16,721	3,13,279	4,35,492	6,30,000	6,66,117	11,75,999	26,89,595	11,04,116	37,93,711	75,91,150	
	(g) Depreciation and Amortisation Expense	7,657	7,573	2,408	15,229	4,790	9,554	4,11,924	4,07,457	8,19,381	16,45,107	
	(h) Other Expenses	1,61,232	2,07,586	1,83,615	3,68,817	3,85,316	10,41,816	16,40,786	20,58,632	36,99,418	37,72,659	
	Total Expenses	1,67,45,455	87,36,671	1,50,58,039	2,54,82,126	5,44,50,351	9,64,31,550	2,20,85,388	2,08,83,835	4,29,69,223	15,56,35,937	
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	37,620	-3,41,393	14,168	-3,03,773	13,40,807	20,32,093	-94,84,101	1,34,06,780	39,22,679	93,13,068	
4	Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)	-	-	-	-	-	-	-	-	-	-	
5	Profit Before Tax (3+4)	37,620	-3,41,393	14,168	-3,03,773	13,40,807	20,32,093	-94,84,101	1,34,06,780	39,22,679	93,13,068	
6	Tax Expense											
	(a) Current tax	-	-	6,703	-	3,51,216	5,59,872	-23,97,357	27,90,706	3,93,349	28,99,908	
	(b) Prior year taxes	-	-	-	-	-	2,421	-	-	-	-2,36,497	
	(c) Deferred Tax	-1,081	-1,069	-1,205	-2,150	-656	-2,185	44,295	3,93,278	4,37,573	6,41,518	
7	Profit for the Period (5-6)	38,701	-3,40,324	8,670	-3,01,623	9,90,247	14,71,984	-71,31,039	1,02,22,796	30,91,757	60,08,140	
8	Other Comprehensive Income (OCI)											
	(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	
	(b) Taxes relating to the above items	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	38,701	-3,40,324	8,670	-3,01,623	9,90,247	14,71,984	-71,31,039	1,02,22,796	30,91,757	60,08,140	
10	Paid-up Equity Share Capital (Face value of ` 10/- per Share)	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	20,00,000	
11	Other Equity	50,81,535	50,42,834	49,01,420	50,81,535	49,01,420	53,83,157	3,58,61,250	4,29,92,288	3,58,61,250	3,27,69,493	
12	Basic & Diluted Earning Per Share (`) (not annualised)	0.19	-1.70	0.04	-1.51	4.95	7.36	-35.66	51.11	15.46	30.04	

Place : Delhi
Date: 14/11/2019

FOR AND ON BEHALF OF
M/S SHANTNU INVESTMENTS (INDIA) LIMITED
For SHANTNU INVESTMENTS (INDIA) LTD.

Pragya Agarwal
Director/Authorised Signatory
(Managing Director)
DIN No.:- 00093526

SHANTNU INVESTMENTS (INDIA) LIMITED

PART II

Select Information for the Quarter and Half Year Ended 30.09.2019

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Half Year Ended		Financial Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Financial Year Ended	Quarter Ended	Half Year Ended	Consolidated Financial Year
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	31.03.2019 (Audited)	
A PARTICULARS OF SHAREHOLDING												
1 Public shareholding:												
- Number of shares	1,58,000	1,58,000	1,58,400	1,58,000	1,58,400	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000
- Percentage of shareholding	79.00	79.00	79.20	79.00	79.20	79.00	79.00	79.00	79.00	79.00	79.00	79.00
2 Promoters and Promoter Group Shareholding **												
a) Pledged / Encumbered												
- Number of shares	0	0	0	0	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0	0	0	0	0	0
b) Non - encumbered												
- Number of shares	42,000	42,000	41,600	42,000	41,600	42,000	42,000	42,000	42,000	42,000	42,000	42,000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	21.00	21.00	20.80	21.00	20.80	21.00	21.00	21.00	21.00	21.00	21.00	21.00

Particulars	3 months ended (30.09.2019)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	-

Notes :

- The above financial results was approved at the meeting of the Board of Directors in their meeting held on November 14th, 2019.
- Previous year/period figures regrouped and rearranged wherever necessary

Place : Delhi

Date: 14/11/2019

For SHANTNU INVESTMENTS (INDIA) LTD.

M/S SHANTNU INVESTMENTS (INDIA) LIMITED

Pradyumn Agarwal
 Director and Authorized Signatory

(Managing Director)

DIN No.:- 00093526

SHANTNU INVESTMENTS (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED) AS AT 30TH SEPTEMBER 2019

Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
ASSETS				
Non-current assets				
Property, Plant and Equipment	2,16,71,641	20687753	2,85,43,178	3,78,82,863
Capital Work in Progress	2,00,000	200000	2,00,000	2,00,000
Goodwill	-	-	20,75,644	20,75,644
Deferred tax assets	3,308	1,158	21,80,848	26,18,421
Financial Assets				
Investments	1,79,21,966	1,79,21,966	-	-
Loans			2,01,10,000	2,11,10,000
Others Financial Assets			96,84,083	66,10,849
Other Non Current Assets	9,500	9500	2,67,146	2,67,146
TOTAL	3,98,06,415	3,88,20,377	6,30,60,899	7,07,64,923
Current assets				
Inventories	-	-	1,36,39,388	1,03,85,348
Financial Assets				
Trade receivable	63,31,745	91,36,262	1,02,36,002	1,90,31,029
Cash and cash equivalents	1,71,066	1,46,167	28,61,892	74,03,844
Current tax assets (Net)	-	-	3,76,044	3,66,556
Other current assets	23,74,330	5,82,016	6,03,65,191	5,94,82,948
TOTAL	88,77,141	98,64,446	8,74,78,518	9,66,69,724
GRAND TOTAL	4,86,83,557	4,86,84,823	15,05,39,417	16,74,34,648
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	20,00,000	20,00,000	20,00,000	20,00,000
Other Equity	50,81,535	53,83,158	3,58,61,250	3,27,69,493
TOTAL	70,81,535	73,83,158	3,78,61,250	3,47,69,493
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings	3,40,00,000	3,40,00,000	8,12,34,000	9,71,62,000
Provisions	-	-	13,35,662	13,35,662
Deferred Tax Liabilities (Net)	-	-	-	-
TOTAL	3,40,00,000	3,40,00,000	8,25,69,662	9,84,97,662
Current liabilities				
Financial Liabilities				
Trade payables	48,89,235	62,78,595	63,30,371	1,03,31,207
Other Financial Liabilities	7,57,262	7,09,119	2,08,04,085	2,29,51,887
Provisions	-	-	8,438	8,438
Other current liabilities	19,55,525	3,06,792	29,65,609	8,68,802
Current Tax Liabilities	-	7,159	-	7,159
TOTAL	76,02,022	73,01,665	3,01,08,505	3,41,67,493
GRAND TOTAL	4,86,83,557	4,86,84,823	15,05,39,417	16,74,34,648

For and on behalf of the board of directors
For SHANTNU INVESTMENTS (INDIA) LTD.

Pragya Agarwal
Director / Authorised Signatory

Managing Director
DIN: 00093526

Dated: 14.11.2019
Place: Delhi

SHANTNU INVESTMENTS (INDIA) LIMITED
UNAUDITED STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit/(Loss) before tax	-3,03,773	20,32,093	39,22,679	93,13,068
	<u>Adjustment for :</u>				
	Interest income on FDR	(1,463)	(27,738)	(12,943)	-34,886
	Balances Written off	-	-	10,00,000	-
	Profit On Sale of Fixed Assets	-	-	(46,13,578)	-11,99,515
	Depreciation on property plant equipment	15,229	9,554	8,19,381	16,45,107
	Interest Expenses	6,30,000	11,75,999	37,93,711	75,91,150
	Operating Profit/(Loss) before working Capital Changes	3,39,994	31,89,907	49,09,251	1,73,14,924
	<u>Adjustment for changes in :</u>				
	(Decrease)/Increase in Trade payables	-13,89,359	12,06,503	(40,00,836)	-1,43,39,008
	(Decrease)/ Increase in Other Financial Liabilities	48,143	5,32,670	(21,47,802)	17,87,737
	(Decrease)/ Increase in Other Current Liabilities	16,48,733	(2,41,39,598)	20,96,807	-3,14,27,889
	(Decrease)/ Increase in Provisions (Long and Short Term)	-	-	-	13,44,100
	(Increase)/ Decrease in Inventories	-	-	(32,54,041)	-43,32,464
	(Increase)/ Decrease in Trade receivable	28,04,517	43,99,125	87,95,027	5,82,10,909
	(Increase)/ Decrease in Other current Assets	(17,92,314)	3,19,397	(8,82,243)	-2,64,61,246
	(Increase)/ Decrease in Other financial Assets	-	(9,500)	(30,73,234)	-
	(Increase)/ Decrease in Other Non-current Assets	-	-	-	-11,717
	Net Cash from Operating Activities before Income Tax	16,59,714	(1,45,01,497)	24,42,929	20,85,346
	Direct taxes paid (net of refund)	(7,159)	(17,25,961)	(4,09,966)	-57,26,233
	Net cash from operating activities	16,52,555	(1,62,27,458)	20,32,933	(36,40,887)
B.	CASH FLOW FROM INVESTING ACTIVITIES :				
	Purchase of property, plant & equipment	(99,120)	(1,94,55,074)	(99,120)	-1,96,50,093
	Advances for Purchase of Property / (Recovered)	-	-	-	-
	Interest Income	1,463	27,738	12,943	34,886
	(Investment)/ Redemption in FDR (incl. interest income)	-	-	-	-
	Sale of property, plant & equipment	-	-	1,41,33,000	24,70,000
	Net cash used in Investing activities	-97,657	-1,94,27,336	1,40,46,823	-1,71,45,207
C.	CASH FLOW FROM FINANCING ACTIVITIES :				
	Payment of Long Term Borrowings	-	-	-1,59,28,000	-52,56,000
	Proceeds from Borrowings (Non Current)	-	3,40,00,000	-	3,50,00,000
	Interest Expenses	-15,29,999	-17,08,603	-46,93,710	-81,23,754
		(15,29,999)	3,22,91,397	(2,06,21,710)	2,16,20,246
	Net Changes in Cash and Cash equivalents during the year	24,899	(33,63,396)	(45,41,954)	8,34,153
	Cash and Cash equivalents at the beginning of the year	1,46,166	35,09,563	74,03,845	65,69,691
	Cash and Cash equivalents at the end of the year	1,71,065	1,46,167	28,61,890	74,03,843

Notes : The cash flow statement has been prepared under indirect method as set out in Indian accounting standard (Ind AS 7) statement of cash Flow.

For SHANTNU INVESTMENTS (INDIA) LTD
For and on behalf of the board of directors

Pragya Agarwal
Director/Authorised Signatory

Pragya Agarwal
Managing Director
DIN: 00093526

Dated: 14.11.2019

Place: Delhi



P. K. Narula & Co.
CHARTERED ACCOUNTANTS

H.O. : E-107, Sector-6, Noida (U.P.)
Ph. : 0120-4215621, 2422579
Telefax : 0120-2422580
E-mail : fcanarula@pknarula.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shantnu Investments (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

TO THE BOARD OF DIRECTORS

Shantnu Investments (India) Limited

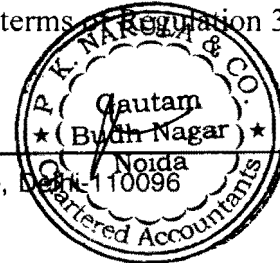
We have reviewed the accompanying statement of unaudited financial results of Shantnu Investments (India) Limited for the quarter ended 30th September, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33

Branch Office : 612, Gobind Apartments, B-2, Vasundhra Enclave, Noida, Delhi-110096
Mobile : 8588825730



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. K. Narula & Co.
(Chartered Accountants)
Firm's Regn. No.: 018470N
Noida
Pramod Kumar Narula
(Partner)
M. No.: 085727

Place: Noida
Dated: 14.11.2019

UDIN-19085727AAAAH67235



P. K. Narula & Co.
CHARTERED ACCOUNTANTS

H.O. : E-107, Sector-6, Noida (U.P.)
Ph. : 0120-4215621, 2422579
Telefax : 0120-2422580
E-mail : fcanarula@pknarula.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Shantnu Investments (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS

Shantnu Investments (India) Limited

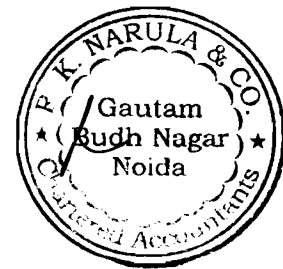
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shantnu Investments (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:



Branch Office : 612, Gobind Apartments, B-2, Vasundhra Enclave, Delhi-110096
Mobile : 8588825730

List of Subsidiaries:

- i) Ayushman Infratech Pvt Ltd
- ii) Greatvalue Infrastructure India Limited
- iii) Shri Paras Nath Plastics Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of three subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 6871537 as at 30th September 2019 and total revenues of Rs. 1,25,96,541 and Rs. 4,22,72,115/- for the quarter ended and for the six months ended 30th September 2019 respectively, total net profit/(loss) after tax of Rs. (71,69,740) and Rs. 33,93,380/- for the quarter ended and for the six months ended 30th September 2019 respectively, as considered in the consolidated unaudited financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For P. K. Narula & Co.
(Chartered Accountants)
Firm's Regn. No. 016470N
Gautam
Buddh Nagar
Noida
Pranod Kumar Narula
(Partner)
M. No.: 085727

Place: Noida
Dated: 14.11.2019

UDIN - 19085727AAAAHC6985