

# SHANTNU INVESTMENTS (INDIA) LIMITED

Regd. Office Address :- DSC-319, DLF South Court, Saket, New Delhi-110017

Corporate Office Address: DSC-326, DLF South Court, Saket, New Delhi-110017

CIN- L45100DL1973PLC006795

E mail id: -cs@greatvalueindia.com | website: www.shantnuinvestments.com | Phone No:-011-41349612-14

To  
Head- Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 098, India

Date: 13.11.2021

**Subject:-Outcome of Board Meeting**

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of M/s. Shantnu Investments (India) Limited at their meeting held today, 13<sup>th</sup> November, 2021 at DSC-319, DLF South Court, Saket, New Delhi- 110017 considered and approved the following business mentioned herein below:

1. Un-Audited Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2021.
2. Limited Review Report on Un-Audited Standalone Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2021 by Mr. P. K Narula & Co., Statutory Auditor of the Company.
3. Non-Applicability of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulation, 2015

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

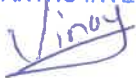
The Board meeting commenced at 03:00 P.M. and concluded at 03:20 P.M.

This is for your kind information and necessary record.

Thanking you.

**For Shantnu Investments (India) Ltd**

For SHANTNU INVESTMENTS (INDIA) LTD.



Company Secretary

**Vinay Anand**

**Company Secretary & Compliance Officer**

Place: New Delhi

# SHANTNU INVESTMENTS (INDIA) LIMITED

Regd Off: DSC-319, DLF South Court, Saket, New Delhi-110017  
CIN: L45100DL1973PLC006795

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

All Figures in Thousands unless otherwise stated

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	28,205.29	22,162.31	36,005.00	50,367.59	53,300.92	1,29,639.96
	(b) Other Income	5.26	9.73	-49.48	14.99	953.24	971.15
	<b>Total Income</b>	<b>28,210.55</b>	<b>22,172.03</b>	<b>35,955.53</b>	<b>50,382.58</b>	<b>54,254.17</b>	<b>1,30,611.11</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials Consumed	15,512.91	9,278.16	18,619.80	24,791.07	29,218.15	69,863.15
	(b) Construction Expenses	9,254.11	9,109.88	12,533.31	18,363.99	14,900.22	37,955.64
	(c) Employee Benefits Expense	3,405.96	3,219.01	2,582.19	6,624.97	4,805.83	12,468.88
	(d) Finance Costs	473.71	717.35	1,415.30	1,191.06	3,067.93	5,058.42
	(e) Depreciation and Amortisation Expense	288.10	281.93	404.02	570.02	794.33	1,678.93
	(f) Other Expenses	298.37	414.98	793.16	713.35	1,566.07	2,730.26
	<b>Total Expenses</b>	<b>29,233.16</b>	<b>23,021.31</b>	<b>36,347.77</b>	<b>52,254.46</b>	<b>54,352.52</b>	<b>1,29,755.28</b>
3	<b>Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)</b>	<b>-1,022.61</b>	<b>-849.27</b>	<b>-392.24</b>	<b>-1,871.88</b>	<b>-98.35</b>	<b>855.83</b>
4	<b>Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)</b>						-
5	<b>Profit Before Tax (3+4)</b>	<b>-1,022.61</b>	<b>-849.27</b>	<b>-392.24</b>	<b>-1,871.88</b>	<b>-98.35</b>	<b>855.83</b>
6	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	133.99
	(b) Mat Credit Entitlement	-	-	-	-	-	-133.99
	(c) Prior year taxes	-8.95	-	-	-8.95	-	39.35
	(d) Deferred Tax	-265.88	-220.81	50.48	-486.69	-16.35	255.90
7	<b>Profit for the Period (5-6)</b>	<b>-747.78</b>	<b>-628.46</b>	<b>-442.72</b>	<b>-1,376.24</b>	<b>-82.00</b>	<b>560.58</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	415.73
	(b) Taxes relating to the above items	-	-	-	-	-	-108.09
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>307.64</b>
9	<b>Total Comprehensive Income for the Period (Net of Tax) (7+8)</b>	<b>-747.78</b>	<b>-628.46</b>	<b>-442.72</b>	<b>-1,376.24</b>	<b>-82.00</b>	<b>868.22</b>
10	<b>Paid-up Equity Share Capital (Face value of ₹10/- per Share)</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>
11	<b>Other Equity</b>	<b>34,660.70</b>	<b>35,408.48</b>	<b>35,086.72</b>	<b>34,660.70</b>	<b>35,086.72</b>	<b>36,036.94</b>
12	<b>Basic &amp; Diluted Earning Per Share (₹) (not annualised)</b>	<b>-3.74</b>	<b>-3.14</b>	<b>-2.21</b>	<b>-6.88</b>	<b>-0.41</b>	<b>2.80</b>

FOR AND ON BEHALF OF  
M/S SHANTNU INVESTMENTS (INDIA) LIMITED

  
 Pragya Agarwal  
 (Managing Director)  
 DIN No.:- 00093526

SHANTNU INVESTMENTS (INDIA ) LIMITED

**PART II**

**Select Information for the Quarter and Half Year Ended 30.09.2021**

Particulars	Quarter Ended			Half Year Ended		Consolidated
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Financial Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2021
						(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	1,58,000	1,58,000	1,58,000	1,58,000	1,58,000
	- Percentage of shareholding	79.00	79.00	79.00	79.00	79.00
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares					0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					0
	- Percentage of shares (as a % of the total share capital of the company)					0
	b) Non - encumbered					
	- Number of shares	42,000	42,000	42,000	42,000	42,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	21.00	21.00	21.00	21.00	21.00

Particulars
<b>B</b>
<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the quarter

Notes :

1. The above financial results was approved at the meeting of the Board of Directors in their meeting held on November 13th, 2021.
2. The above standalone financial results for the Quarter ended 30th September, 2021 has been reviewed by the Statutory Auditor P.K. Narula & Co who has expressed an unmodified opinion on the same.
3. Previous year/period figures regrouped and rearranged wherever necessary.

Place : New Delhi  
Date : 13.11.2021

FOR & ON BEHALF OF  
SHANTNU INVESTMENTS (INDIA) LIMITED

Pragya Aggarwal  
(Managing Director)  
DIN No-00093526

**SHANTNU INVESTMENTS (INDIA) LIMITED**  
**CIN: L45100DL1973PLC006795**

**Statement of Assets and Liabilities as at 30th September, 2021**

All Figures in Thousands unless otherwise stated

Particulars	Notes	As at 30th September 2021	As at 31st March 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	3	28,717.68	28,654.42
Capital Work in Progress	4	200.00	200.00
Financial Assets			
Other Financial Assets	5	13,413.66	11,387.01
Deferred tax assets (net)	6	5,132.93	4,646.25
Other non-current Assets	7	165.18	165.18
<b>TOTAL</b>		<b><u>47,629.46</u></b>	<b><u>45,052.86</u></b>
<b>Current assets</b>			
Inventories	8	11,539.07	8,823.65
Financial Assets			
Trade receivable	9	3,098.50	7,086.31
Cash and cash equivalents	10	1,789.04	1,418.50
Loans	11	-	-
Current Tax Assets (Net)	12	2,826.54	1,940.37
Other current assets	13	62,948.81	53,518.96
<b>TOTAL</b>		<b><u>82,201.97</u></b>	<b><u>72,787.79</u></b>
<b>GRAND TOTAL</b>		<b><u>1,29,831.42</u></b>	<b><u>1,17,840.65</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	14	2,000.00	2,000.00
Other Equity	15	34,660.70	36,036.94
<b>TOTAL</b>		<b><u>36,660.70</u></b>	<b><u>38,036.94</u></b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	16	43,473.82	17,950.00
Provisions	17	1,258.89	1,258.89
		<b><u>44,732.71</u></b>	<b><u>19,208.89</u></b>
<b>Current liabilities</b>			
Financial Liabilities			
Trade payables	18		
a) total outstanding dues of micro and small enterprises		-	-
b) Other than micro and small enterprises		11,754.99	8,873.63
Other Financial Liabilities	19	14,938.74	36,511.47
Other current liabilities	20	21,675.95	15,141.39
Provisions	21	68.33	68.33
Current Tax Liabilities	22	-	-
<b>TOTAL</b>		<b><u>48,438.01</u></b>	<b><u>60,594.82</u></b>
<b>GRAND TOTAL</b>		<b><u>1,29,831.42</u></b>	<b><u>1,17,840.65</u></b>

FOR AND ON BEHALF OF  
M/S SHANTNU INVESTMENTS (INDIA) LIMITED

Delhi

*Pragya Agarwal*

Pragya Agarwal  
(Managing Director)  
DIN No.:- 00093526

Date: 13.11.2021

Place: New Delhi



**SHANTNU INVESTMENTS (INDIA) LIMITED**  
**Statement of Cash Flows for the half year ended 30th Sept 2021**

All Figures in Thousands unless otherwise stated

Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	Year ended 31st March 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>			
Net Profit/(Loss) before tax & exceptional items.	-1,871.88	-98.35	855.83
<u>Adjustment for :</u>			
Profit on Sales of Fixed Assets	-	-	-
Interest Income	-10.51	-953.24	-970.05
Income from Non cash item	-3.47	-	-
Interest Expenses	1,191.06	3,067.93	5,058.42
Remeasurement gain on actuary valuation	-	-	415.73
Depreciation on property plant-equipment	570.02	794.33	1,678.93
<b>Operating Profit/(Loss) before working Capital Changes</b>	<b>-124.76</b>	<b>2,810.67</b>	<b>7,038.85</b>
<u>Adjustment for changes in :</u>			
(Decrease)/Increase in Provisions	-	6,850.39	117.15
(Decrease)/Increase in Trade payables	2,881.36	2,160.30	3,968.25
(Decrease)/ Increase in Other Financial Liabilities	-21,569.27	-636.50	17,799.80
(Decrease)/ Increase in Other Current Liabilities	6,534.56	-310.83	13,254.45
Decrease/(Increase) in Non Current Financial Assets	-2,026.65	-1,468.35	-6,031.85
Decrease/(Increase) in Other Non Current Assets	-	-	-
(Increase)/ Decrease in Inventory	-2,715.42	5,811.40	5,621.23
(Increase)/ Decrease in Trade receivable	3,987.81	2,893.93	3,170.83
(Increase)/ Decrease in Other current Assets	-9,429.85	-11,510.97	3,051.33
<b>Net Cash from Operating Activities before Income Tax</b>	<b>-22,462.21</b>	<b>6,600.04</b>	<b>47,990.03</b>
Direct taxes paid (net of refund)	-877.22	658.19	-793.75
<b>Net cash from operating activities</b>	<b>-23,339.43</b>	<b>7,258.23</b>	<b>47,196.28</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>			
Purchase of property, plant & equipment	-31.02	-190.50	-1,073.65
Interest Income	10.51	953.24	970.05
Loans and Advances received back	-	-	20,000.00
Sale of property, plant & equipment	-	-	-
<b>Net cash used in Investing activities</b>	<b>-20.51</b>	<b>762.74</b>	<b>19,896.40</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>			
Proceeds / (Repayment) of Borrowings (Non Current)	25,523.82	-2,628.00	-62,406.00
Interest Expenses	-1,793.33	-3,845.05	-6,531.02
<b>Net Cash Flow From Finacing Activities</b>	<b>23,730.49</b>	<b>-6,473.05</b>	<b>-68,937.02</b>
<b>Net Changes in Cash and Cash equivalents during the year</b>	<b>370.55</b>	<b>1,547.92</b>	<b>-1,844.35</b>
Cash and Cash equivalents at the beginning of the year	1,418.49	3,262.84	3,262.84
Cash and Cash equivalents from Transferor companies	-	-	-
<b>Cash and Cash equivalents at the end of the year</b>	<b>1,789.03</b>	<b>4,810.76</b>	<b>1,418.49</b>

Notes : The cash flow statement has been prepared under indirect method as set out in Indian accounting standard (Ind AS 7) statement of cash Flow.

Date: 13.11.2021  
 Place: New Delhi

FOR AND ON BEHALF OF  
 M/S SHANTNU INVESTMENTS (INDIA) LIMITED

*Pragya Agarwal*  
 Pragya Agarwal  
 (Managing Director)  
 DIN No.:- 00093526





**P. K. Narula & Co.**  
CHARTERED ACCOUNTANTS

H. O. : E-107, Sector-6, Noida, (U.P.)  
Ph. : 0120-4215621, 2422579  
2422580, 2425559  
E-mail : fcanarula@pknarula.com

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shantnu Investments (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

**TO THE BOARD OF DIRECTORS**

**Shantnu Investments (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of Shantnu Investments (India) Limited for the quarter and six month ended 30<sup>th</sup> September, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in


Branch Office : 612, Gobind Apartment, B-2, Vasundhara Enclave, Delhi-110096.  
Mobile : 8588825730



accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. K. Narula & Co.  
(Chartered Accountants)**

**Firm's Regn. No. 016470N**


**Pramod Kumar Narula  
(Partner)**

**M No. 085727**

**UDIN: 21085727AAAAQE5158**

**Place: Noida**

**Dated: 13<sup>th</sup> November, 2021**

# SHANTNU INVESTMENTS (INDIA) LIMITED

Regd. Office Address :- DSC-319, DLF South Court, Saket, New Delhi-110017

Corporate Office Address: DSC-326, DLF South Court, Saket, New Delhi-110017

CIN- L45100DL1973PLC006795

E mail id: -cs@greatvalueindia.com | website: www.shantnuinvestments.com | Phone No:-011-41349612-14

Date: 13.11.2021

To

Head- Listing & Compliance

**Metropolitan Stock Exchange of India Ltd. (MSEI)**

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

BandraKurla Complex,

Bandra (E), Mumbai - 400 098, India

**Sub: Non-Applicability of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulation, 2015**

Dear Sir,

This is in reference to the captioned matter, we wish to confirm and undertake that provisions of Regulation 32 of the SEBI (LODR) Regulations, 2015 is not applicable on Shantnu Investments (India) Limited. We hereby submit that company has not raised any money through public issue, rights issue, preferential issue etc. during the previous year and current year till date and Hence there is no need to indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable.

In view of the above and as per Regulation 32 of SEBI (LODR) Regulations, 2015, compliance pertaining to Statement of deviation(s) or variation(s) is not applicable to our Company.

Thanking you,

**For & on behalf of Shantnu Investments (India) Limited**

For SHANTNU INVESTMENTS (INDIA) LTD.



Company Secretary

**Vinay Anand**

**Company Secretary and Compliance Officer**

Place: New Delhi