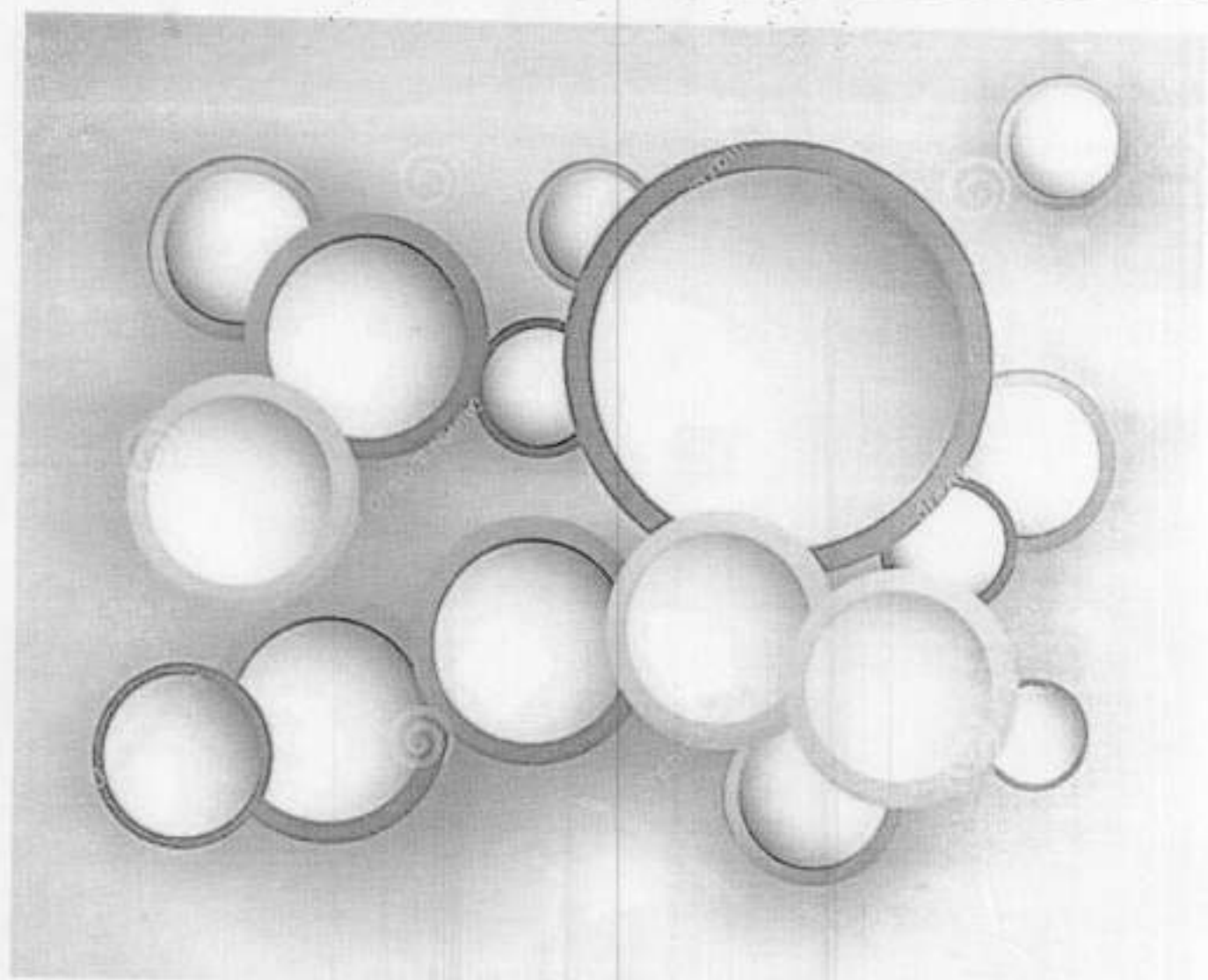


SHANTNU INVESTMENTS (INDIA) LIMITED



ANNUAL REPORT
(2017-2018)

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Corporate Information

Board of Directors/Signatories:-

- Mrs. Pragya Agarwal **Managing Director**
- Mr. Manoj Agarwal **Non Executive Director**
- Mr. Mayank Agarwal **Executive Director & CFO**
- Mr. Bharat Bhushan Mithal **Independent Director (Non Executive)**
- Mr. Manoj Kumar **Independent Director (Non Executive)**
- Ms. Sugandha Khandelwal **Company Secretary**

Committees of the Board

❖ **Audit Committee**

- Mr. Bharat Bhushan Mithal **Chairman**
- Mr. Manoj Kumar
- Mr. Mayank Agarwal

❖ **Nomination & Remuneration Committee**

- Mr. Bharat Bhushan Mithal **Chairman**
- Mr. Manoj Kumar
- Mr. Manoj Agarwal

Statutory Auditors

M/s M. B. Gupta & Co
(Chartered Accountants)
R-52, 3rd Floor, Vikas Marg,
Shakarpur New Delhi-110092

Registrar & Share Transfer Agents

Skyline Financial Services Private Limited
D-153, 1st Floor, Okhla Industrial Area,
Phase-1, New Delhi - 110 020

Secretarial Auditor

Sanchit Mathur & Co.
(Company Secretary)
Office: - Chamber No 211, Namdhari Chambers,
9/54, Desh Bandhu Gupta Road
Karol Bagh, New Delhi-110005

Internal Auditors

M/s Jeevesh Krishna & Co

(Chartered Accountants)

FRN -021337N

350,Ground Floor, Plot No Aravali Appartments,

Kalkaji, PS, Alaknanda Colony,

Alaknanda, Delhi-110019

Registered Office

DSC-319, DLF South Court, Saket, New Delhi-110017

Listing

Listed on Metropolitan Stock Exchange of India Limited w.e.f.16th November 2016

ISIN

INE522V01018

CIN

L65993DL1973PLC006795

SHANTNU INVESTMENTS (INDIA) LIMITED

Regd. Office: DSC-319, DLF South Court, Saket, Delhi-110017

CIN- L65993DL1973PLC006795

(Ph. No. - 011-41349611-14), E mail: - cs@greatvalueindia.com, website: www.shantnuinvestments.com

NOTICE OF 45TH ANNUAL GENERAL MEETING

NOTICE is hereby given that 45th Annual General Meeting of Company will be held on **Sunday, 30th day of September, 2018 at 12:00 PM** at registered office of the Company situated at **DSC-319, DLF South Court, Saket, New Delhi-110017, India** to transact the following businesses:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial statement of the company for the year ended 31st March, 2018, together with the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Mayank Agarwal, (DIN:-00949052) who retires by rotation and being eligible offer himself for re-appointment.
3. To ratify the appointment of the Auditors, to fix their remuneration and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution ;

"RESOLVED THAT pursuant to provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, as amended from time to time, Ratification of appointment of M/s M. B. Gupta & Co, Chartered Accountant (Firm Registration No: 006928N) Statutory Auditors to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of next AGM of the Company on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and Auditors."

SPECIAL BUSINESS

4. **To ratify appointment of Mr. Manoj Kumar (DIN 01657817) as Independent Director of the Company:-**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, Mr. Manoj Kumar, (DIN: 01657817) who was appointed as an Additional Independent (Non-Executive) Director of the Company pursuant to the provisions of Section 149, 152 and 161 of the Act at the Board Meeting held on 30.05.2018 and who holds office up to the date of this Annual General Meeting, being submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act, he and is hereby appointed as an Independent Director of the Company to hold office for 5 (Five) consecutive years and shall not be liable to retire by rotation."


NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORM IS ATTACHED BELOW FOR YOUR REFERENCE.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, provided such person shall not act as a proxy for any other person or shareholder.
3. The Proxy form duly completed must reach the Registered Office of the Company not later than forty eight hours before the time of holding the meeting.
4. Members/Proxies should bring duly filled in and signed Attendance Slip sent herewith for attending the Meeting. The Members holding shares in de-materialized form are requested to bring their Client ID and DP ID for easy identification of attendance at the Meeting
5. The Registers of Members and Share Transfers shall remain closed from Friday, the 28th Day of September, 2018 to Saturday, the 29th Day of September, 2018 [both days inclusive] and the cut-off date is 21st Day of September, 2018.
6. The Company has appointed Sanchit Mathur & Co., the Practicing Company Secretary, as a Scrutinizer for conducting the voting process in a transparent manner.
7. The Company also provides the facility for voting either through ballot or polling paper at the meeting. Further, e-voting procedure will be provided to the shareholders in short span of time.
8. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest, to avail of the nomination facility by filing required form.
9. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 A.M to 5.00 P.M) on all working days except National Holidays, upto and including the date of the Annual General Meeting of the Company.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their de-mat account. Members holding shares in physical form can submit their PAN to Skyline Financial Services Private Limited at the D-153, 1st Floor, Okhla Industrial Area, Phase I, New Delhi- 110020.
11. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Skyline Financial Services Private Limited, for consolidation into a single folio.
12. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("the Act"), concerning the Special Business in the Notice is annexed hereto and forms part of this Notice. The profile of the Directors seeking appointment/reappointment, as required in terms of SEBI's [Listing Obligations & Disclosure Requirements] Regulations, 2015 is annexed.

13. Corporate Members intending to send their authorized representatives to attend the Meeting are required to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
14. The result of voting will be announced at the Registered Office of the Company situated at DSC-319, DLF South Court, Saket, Delhi-110017, by the Chairman of the Meeting within 48 hours of the conclusion of Annual General Meeting. The voting results will be communicated to the stock exchanges within the prescribed time and will be placed on the website of the Company www.shantnuinvestments.com
15. Pursuant to the prohibition imposed vide Secretarial Standard on General Meetings (SS-2) issued by the ICSI and the MCA circular, no gifts/coupons shall be distributed at the Meeting.
16. The registers of directors and Key Managerial Personnel and their Shareholding maintained under section 170 of the Companies Act, 2013, the register of contracts or arrangements in which directors are interested under section 189 of the Companies Act, 2013 will remain available for inspection at Annual General Meeting.
17. As a measure of economy, copies of Annual Report will not be distributed at the venue of the AGM. Members are therefore requested to bring their own copies of the Annual Report to the meeting.

For and on behalf of Board of directors
Shantnu Investments (India) Limited

For Shantnu Investments (India) Limited


Sugandha Khandelwal
(Company Secretary)

Membership No.:- A-48323

Dated: 7th September 2018
Place: New Delhi

Explanatory Statement pursuant to section 102 of the Companies Act, 2013

Item No. 4

The Board of Directors of the Company had appointed Shri Manoj Kumar as an Additional Independent Director of the Company w.e.f. 30.05.2018. In accordance with the provisions of Section 149, 152 and 161 of the Companies Act, 2013 (the "Act"), Shri Manoj Kumar shall hold office up to the date of the forthcoming Annual General Meeting. He is however, eligible to be appointed as an Independent Director for a term up to five years.

Shri Manoj Kumar is Chartered Accountant (CA) by profession and more than 21 years experience in different field. He is doing practice in the area of audit and income tax. Shri Manoj Kumar possesses appropriate skills, experience & knowledge and fulfils the conditions specified in the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 for his appointment as an Independent Director of the Company.

Shri Manoj Kumar is independent of the management and is not related to any Director or Key Managerial Personnel of the Company.

Except Shri Manoj Kumar, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested (financial or otherwise), in this resolution.

The Board recommends the Ordinary Resolution set out in Item no. 4 of the Notice regarding appointment of Shri Manoj Kumar as an Independent Director of the Company, not liable to retire by rotation, for approval by the Members.

For Shantnu Investments (India) Limited


Company Secretary
Sugandha Khandelwal
(Company Secretary)
Membership No.:- A-48323

Place: New Delhi

Date: 7th September 2018

Map to the venue of the 45th Annual General Meeting (AGM) of Shantnu Investments (India) Limited



***DSC-319, DLF South Court, Saket, New Delhi-110017**

ANNEXURE TO ITEMS 2 & 4 OF THE NOTICE

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting [in pursuance of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

Name of the Director	Mayank Agarwal	Manoj Kumar
Director Identification Number	00949052	01657817
Nationality	Indian	Indian
Date of appointment on the Board	15/05/2012	30/05/2018
Qualification	BE	CA
Expertise in specific functional area	Real Estate	Income Tax & Finance
No of shares held in the company	20000	NIL
Relation inter-se	Director, CFO & Shareholder	-
Chairman/Member in the Committees of the Board of Listed Companies in which he/she is a Director	Nil	Nil

Director's Report

To,
The Members,

Your Directors have pleasure in presenting the 45th Annual Report on the business and operations of the Company, together with the Audited Standalone and Consolidated statements of accounts of the company for the financial year ended on March 31, 2018.

INFORMATION PURSUANT TO SECTION 134(3) OF COMPANIES ACT, 2013

Financial Result

The salient features of the standalone and consolidated financial results for the year under review are as under

Particulars	Standalone		Consolidation
	2017-18	2016-17	2017-18
Sales Turnover	14,53,48,907	25,000	28,63,54,556
Other Income	2,22,870	22,435	96,23,578
Total Income	14,55,71,778	47,435	29,59,78,135
Total Expenditure	13,99,35,484	11,50,872	26,29,03,908
Profit before Exceptional Item	56,36,294	-11,03,437	3,30,74,226
Exceptional Items (Profit)	-	-	2,47,823
Profit before tax	56,36,294	-11,03,437	3,33,22,049
Current Tax	11,72,941	-	91,76,623
Deferred Tax	3,34,543	3,33,516	3,75,285
Profit after tax	41,28,810	-7,69,921	2,37,70,141
EPS	20.64	-3.85	118.85

Nature of Business

The Company is engaged in the business of sale, purchase and trading of goods. In past the Company was also engaged in the business to act as broker, underwriter, Granting of loans and making investments in order to earn interest income. In the Year under consideration, company's scale of operation was not fully utilized and the management of the company is putting their best efforts to scale up the operation of the company in future. The Company is also exploring to foray into trading of various other related products in future. Also Company is exploring the new areas of operation in the construction related business.

Listing

Equity share of your company are listed with the **Metropolitan Stock Exchange of India Limited**.

Dividend

Keeping in view the future requirements of funds by the company for its proposed growth and expansion, the Board expresses its inability to recommend any dividend from the available profit during the year under review

Reserve

During the Financial Year 2017-18 the company has transferred Rs 41,28,810/- to its Reserves and Surplus.

Share Capital

The Authorized Share Capital of the Company is Rs. 1,15,00,000/- (Rupees One Crore Fifteen Lakh only) comprising 11,50,000 (Eleven lakh fifty thousand) Equity Shares of Rs. 10 (Rupees Ten) each. The Issued, Subscribed and Paid-up Equity Share Capital of the Company is Rs. 20, 00,000/- (Rupees Twenty Lakh only) consisting of 2,00,000 (Two lakh) Equity Shares of Rs. 10 (Rupees Ten) each.

Deposits

During the year under review, your Company has not accepted any deposit within the meaning of provisions of Chapter V of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

Disclosure of Accounting Treatment and Accounting Standards Followed by the Company

In the preparation of financial statements, any treatment different from that prescribed in an Accounting Standard has not been followed. Further the preparation of Financial Statements as per IND AS is not applicable on the Company.

Management Discussion and Analysis

Management's Discussion & Analysis Report for the year under review, as stipulated under regulation 34(2)(e) of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, is presented as **Annexure-1** forming part of the Director's Report .

Auditors and Auditors' Report

1) Statutory Auditor

Members of the Company at the 41st Annual General Meeting had approved the appointment of M/s M. B. Gupta & Co., Chartered Accountants, Delhi (Firm Registration No.: 006928N), for a term of 5 years i.e. from the conclusion of 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting of the Company.

Pursuant to Rule 3(7) of the Company's Audit & Auditors Rules 2014, the aforesaid appointment needs to be ratified by the members at the ensuing Annual General Meeting. Accordingly, the appointment of M/s M. B. Gupta & Co., Chartered Accountants, Delhi (Firm Registration No.: 006928N), as the statutory auditors of the Company to hold office from the conclusion of 45th AGM until the Conclusion of 46th AGM is commended for ratification by the members.

The Company has received a certificate from M/s M. B. Gupta & Co, to the effect that the ratification of their appointment as Statutory Auditors shall be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Auditors have submitted their Independent Auditors Report on the Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018. Further, there are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

2) Secretarial Auditor

As per Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Board of Directors of your Company has appointed "M/s Sanchit Mathur & Co" Company Secretary as the Secretarial Auditor for the financial year 2017-18 to

carry out the secretarial audit of Company's records and the remuneration proposed to be paid to the Secretarial Auditor is Rs. 40,000/- (Rupees Forty Thousand only) including all the taxes if any.

Company has received consent from "M/s Sanchit Mathur & Co", Company Secretary to act as the Secretarial Auditor of your Company for the financial year 2017-18.

Their observations and explanation given by the Secretarial Auditor is self explanatory and annexed as **Annexure-2** with this Report.

3) Internal Auditor

The Board has appointed "M/s Jeevesh Krishna & Co", FRN -021337N (Chartered Accountant), Internal Auditor for the Financial Year 2017-18 to carry out the Internal Audit of Company's Records. Company has received consent from "M/s Jeevesh Krishna & Co", to act as the Internal Auditor of your Company for the financial year 2017-18.

Pursuant to the provisions of Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013, the consent of the Board of Directors be and is hereby accorded for the appointment of M/s Jeevesh Krishna & Co, FRN -021337N(Chartered Accountant), as the Internal Auditor of the Company for the Financial Year 2017-18 at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and Internal Auditor.

Details In Respect Of Frauds Reported By Auditors Other than Those Which Are Reportable To the Central Government

The Statutory Auditors of the Company has not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

Extract of Annual Return

The particulars required to be furnished under Section 134(3) (a) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as prescribed in Form No. MGT-9 is given in 'Annexure-3' and it will also be placed on the website of the Company i.e. [www.shantnuinvestments.com].

Material changes and commitments affecting the financial position of the Company which have occurred between March 31, 2018 and September 7th, 2018 (date of the Report)

There have been no material changes and commitments affecting the financial position of the company between the end of Financial Year and date of report.

SUBSIDIARY COMPANIES

Your company has made 100% investment into the share capital of M/s Ayushman Infratech Private Limited, M/s Shri Parasnath Plastics Private Limited and M/s Greatvalue Infrastructure India Limited. Tune of Investment so made makes all 3 companies, wholly owned subsidiary of your Company.

Directors and Key Managerial Personnel

Mr. Mayank Agarwal, DIN:-00949052 who is associated with the Company as a Director has been designated as Chief Financial Officer (CFO) w.e.f. 4th September 2017.

In accordance with the provisions of Companies Act, 2013 Mr. Mayank Agarwal, DIN:-00949052 Director liable to retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment. The Board recommends his re-appointment by the members at the ensuing AGM.

During the year under review, Shri Manoj Kumar, DIN:- 01657817 who was appointed as Additional Independent Director (Non Executive) of the company on 30.05.2018 and who is not liable to retire by rotation, is recommended to the shareholders for ratification as Non executive Independent Director of the Company to hold office for 5 (five) consecutive years.

The Independent Directors have confirmed and declared that they are not disqualified to act as an Independent Director in compliance with the provisions of Section 149 of the Companies Act, 2013 and the Board is also of the opinion that the Independent Directors fulfill all the conditions as specified in the Companies Act, 2013 and thus making them eligible to act as an Independent Directors.

The information on the particulars of Director eligible for appointment in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been provided vide annexure of the notice convening the Annual General Meeting.

Evaluation of the Board's performance/ effectiveness

The Board undertook the initiative to conduct a formal annual evaluation of the performance of the Independent Directors. The Independent Director reviewed the performance of non-independent Directors, Board, its Committees and of individual directors.

The Board would use the results of the evaluation process constructively to improve the effectiveness, optimize individual strength of Directors and deliver performance & overall growth for the Company.

Statement of particulars of employees:

The Board undertook disclosures with respect to the remuneration of Directors and employees as required under Section 197 of Companies Act, 2013 and Rule 5 (1) and (2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Such particulars shall also be made available to any Shareholder on specific request made by him in writing before the date of such Annual General Meeting.

Disclosure on Vigil Mechanism Policy

The Company has established a vigil mechanism through which directors, employees and business associates may report unethical behavior, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal. In exceptional cases, Directors and employees have direct access to the Chairman of the Audit Committee.

Policies of the Company

The SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 mandated the formulation of certain policies. All our policies are available on our website, which are reviewed periodically by the Board and updated based on need and new compliance requirement. The web link for the same is www.shantnuinvestments.com

Code of Conduct

Directors, Key Managerial Personnel and senior management of the Company have confirmed compliance with the Code of Conduct applicable to the Directors and employees of the Company and the same is available on the company's website.

Directors' Responsibility Statement

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of section 134 (3) (c) read with section 134(5) of Companies Act, 2013 and provisions of SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 and in preparation of annual accounts for the financial year ended 31st March, 2018 and state that:-

- i) in the preparation of the annual accounts for the financial year ended on March 31, 2018, the applicable Accounting standards have been followed and there are no material departures;
- ii) such accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2018; and of the loss of the Company for the year ended on that date;
- iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The Annual Accounts have been prepared on a 'Going Concern' basis.
- v) Internal Financial Controls were in place and that such internal financial controls were adequate and were operating effectively; and
- vi) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

No frauds has been reported by the Auditors under sub-section (12) of Section 143 of the Companies Act, 2013

Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:-

There is no information to be disclosed pursuant to section 134(3)(m) read with Rule 8(3) of the Companies (Accounts) Rules Act, 2014, as the Company has not started or undertaken any such activity which requires consumption of energy, absorption of technology and earnings / remittance of the Foreign exchange.

Dematerialization of Shares

The shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories, i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the Depository system, Members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid. As on March 31, 2018, 20.80 % of the share capital stands dematerialized.

DEMATERIALIZATION OF SHARES – PROCESS

For convenience of shareholders, the process of getting the shares dematerialized is given hereunder:

1. Demat Account should be opened with a Depository Participant (DP).
2. Shareholders should submit the Dematerialization Request Form (DRF) along with share certificates in-original, to their DP.
3. DP will process the DRF and will generate a Dematerialization Request Number (DRN).
4. DP will submit the DRF and original share certificates to the Registrar and Transfer Agents (RTA), which is Skyline Financial Services Private Limited
5. RTA will process the DRF and confirm or reject the request to DP/ Depositories.
6. Upon confirmation of request, the shareholder will get credit of the equivalent number of shares in his Demat Account maintained with the DP.

The Company's shares are transferable through the depository system. However, shares in the physical form are processed by the Registrar & Transfer Agent .

Particulars of Loans, Guarantee or investments under Section 186 of the Companies Act, 2013 & rules made there under

There were no loans, guarantees given by the Company as per Section 186 of the Companies Act, 2013 during the year under review. During the financial year, your company has made investment into the share capital of M/s Ayushman Infratech Private Limited, M/s Shri Parasnath Plastics Private Limited and M/s Greatvalue Infrastructure India Limited, hence all the above 3 companies became wholly owned subsidiary of your Company.

Corporate Social Responsibility

Provisions of section 134(3) (o) & 135 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

Risk Management

During the year, a risk analysis and assessment was conducted and no major risks were noticed, which may threaten the existence of the company. Risk is an integral part of the business. Company is committed to managing the risks in a proactive and efficient manner. The Audit Committee and the Board periodically review the risks and suggest steps to be taken to manage/ mitigate the same through a properly defined framework.

Related Party Transaction

During the financial year 2017-18, your Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (specification of definitions details) Rules, 2014, which were in the ordinary course of business and are on arms' length basis and in accordance with the provisions of the Companies Act, 2013, and rules issued there under.

Further, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of Company.

The details of the related party transactions as required under Accounting Standard - 18 are set out in other notes to balance sheet having note no 4 with sub note 4.5 to the Financial Statements forming part of this report.

The Form AOC- 2 pursuant to Section 134 (3) (h) of the Companies Act, 2013 read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is set out as "Annexure- 4" to this report.

Meetings of the Board

The meetings of the Board are scheduled at regular intervals to decide and discuss business performance, policies, strategies and other matters of significance apart from other agenda items of the respective meetings of the Board. The Board of Directors of the company met 10 times dated 30.05.2017, 23.06.2017, 20.07.2017, 14.08.2017, 04.09.2017, 08.09.2017, 08.11.2017, 14.11.2017, 11.12.2017, 14.02.2018 during the financial year 2017-18 to discuss different businesses of the Company.

The maximum gap between any two meetings was maximum one hundred and twenty days, as stipulated under Regulation 17 of the Listing Regulations and Secretarial Standards.

General Shareholders' Information

AGM FOR FINANCIAL YEAR 2017-18

Date and Time	30th September, 2018
Venue	DSC-319, DLF South Court, Saket, New Delhi-110017
Time	12:00 P.M

Internal Control Systems and Internal Financial Control

Your Company has put in place adequate internal financial controls with reference to the financial statements.

The Company has effective and adequate internal control systems covering all areas of operations. The Internal Control System provides for well documented policies/guidelines, authorizations and approval procedures. The Internal Control System stipulates a reasonable assurance with regard to maintaining of proper accounting controls, protecting assets from unapproved use and compliance of statutes.

Details of significant and material orders passed by the regulators

During the financial year 2017-18, no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Constitution of Committees

With the change in composition of Board, various Committees of your Board have been constituted/re-constituted. The reconstituted committees are hereunder:

Audit Committee

The Company's Audit Committee comprises all the three Non-Executive Directors out of which two are Independent Directors.

Term of Reference of Audit Committee cover all the areas mentioned under Section 177 of the Companies Act, 2013 and Regulation 18 read with part C of Schedule II of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

All the members of the Committee have relevant experience in financial matters.

The Company has duly re-constituted Audit committee in terms of Section 177 (2) of the Companies Act, 2013 due to resignation of Mr. Pradip Bhardwaj (one of the member of the Committee). The re-constituted committee comprises of Mr. Bharat Bhushan Mithal as Chairman and Mr. Manoj Kumar and Mr. Mayank Agarwal as members of the committee.

Any member of the Audit Committee may be removed or replaced at any time by the Board. Any member of the Audit Committee ceasing to be a director shall be ceased to be a member of the Audit Committee. The Committee will be dissolved any time, if there is no more requirement of the Committee, as per the criteria laid down under Companies Act, 2013 after due deliberation of the Board.

The recommendations of audit committee were duly approved and accepted by the Board.

The Company Secretary acts as the Secretary to the Committee. The minutes of each Audit Committee meeting are placed and confirmed in the next meeting of the Board.

The Audit Committee met Six times during the Financial Year ended 31st March, 2017.

Nomination and Remuneration Committee

The role of Nomination and Remuneration Committee is as follows:

Determine/ recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board; Determine/ recommend the criteria for qualifications, positive attributes and independence of Director; Identify candidates who are qualified to become Directors and who may be appointed in the Management Committee and recommend to the Board their appointment and removal; Formulate criteria and carryout evaluation of each Director's performance and performance of the Board as a whole;

The Company has duly re-constituted Nomination & Remuneration Committee due to resignation of Mr. Pradip Bhardwaj (one of the member of the Committee). The re-constituted committee comprises of comprises of Mr. Bharat Bhushan Mithal as Chairman and Mr. Manoj Kumar and Mr. Manoj Agarwal as members.

The Nomination & Remuneration Committee met one time during the Financial Year ended 31st March, 2017 i.e. on 4th September, 2017

The Company Secretary acts as the Secretary to the Committee. The minutes of each Nomination and Remuneration Committee meeting are placed and confirmed in the next meeting of the Board.

Disclosure under the Sexual Harassment of Woman at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is an equal opportunity employer and consciously strives to build a work culture that promotes dignity of all employees. As required under the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed there under:-

The Company has in place a policy on prevention, prohibition and redressal of sexual harassment at work place which is applicable to all the employees of the Company. The said policy is available on the website of the Company i.e. www.shantnuinvestments.com

During the year the Company has not received any complaint related to sexual harassment

Green Initiatives

At present, the Annual Report and other shareholder communications is available in paper format. We would like to take the opportunity to encourage you to consider receiving all shareholder communications electronically, including future notices of meeting.

Physical copy of the notice of AGM, Annual Report and Attendance Slip are being sent to the members. Shareholders are requested to submit duly filled Attendance Slip at the Registration Counter of the AGM.

Appreciation

The Directors would like to place on record their gratitude for the valuable guidance and support received from MSEI, SEBI, Registrar of Companies and other government and regulatory agencies and all other business associates for the continuous support given by them to the Company. The Directors also place on record their appreciation of the commitment, commendable efforts, team work and professionalism of all the employees of the Company.

By the order of the Board
For Shantnu Investments (India) Limited

Place: New Delhi

Date: 7th September 2018

For Shantnu Investments (India) Ltd.


Pragny Agarwal Director
(Managing Director)
DIN:-00093526

For Shantnu Investments (India) Ltd.


Mayank Agarwal Director
(Director & CFO)
DIN:-00949052

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

FINANCIAL YEAR OF THE COMPANY

The Financial Year of the Company continues to remain 12 months of Financial Year starting with 1st April of every year.

DISCUSSION OF FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Financial statements are prepared in compliance with the requirements of Companies Act, 2013 and the Accounting Standards prescribed by the Institute of Chartered Accountants of India and Generally Accepted Accounting Principles in India.

OPPORTUNITY AND THREATS

The growth of the Company is subject to opportunity and threats as are applicable to the industry in which company operates its business.

PERFORMANCE REVIEW

The Company has generated net profit of Rs. 4,128,810 as compared to the Net loss of Rs. 7,69,921 in the previous year. Your Directors are continuously looking for the avenues for future growth of the Company in its business operations and necessarily measures are taken by directors to make the Company profitable. Your directors ensure you to the best of their ability that coming years will be boon to the Company as well as you, being stakeholders.

RISK AND CONCERN

While risk is an inherent aspect of any business, the Company is conscious of the need to have an effecting monitoring mechanism and has put in place appropriate measures for the same.

FUTURE OUTLOOK

The Company is has already entered into the construction related industry along with existing line of Business. Your directors are very delighted and happy to say that Company has started doing business in relation to construction industry and is expecting good results in the years to come.

DISCLOSURES

During the year, the Company has not entered into any transaction of material nature which affects the Financials of the Company.

CAUTIONARY FORWARD LOOKING STATEMENTS

Statements in annual report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations, may constitute "forward looking statements" within the meaning of applicable laws and regulations. Although the expectations are based on assumptions, the actual results might differ

Place: New Delhi

Date: 7th September 2018

By the order of the Board
For Shantnu Investments (India) Limited

For Shantnu Investments (India) Ltd.


Pragya Agarwal
(Managing Director) Director
DIN:-00093526

For Shantnu Investments (India) Ltd.


Mayank Agarwal
(Director & CFO) Director
DIN:-00949052

Sanchit Mathur & Company

Chamber No. 211, Namdhari Chambers, DeshBandhu Gupta
Road, Karol Bagh, New Delhi-110005
Phone: (O) 011-47053353, (M) +91-9818103535
E-Mail- cssanchitmathur7@gmail.com

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 2017-18

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s SHANTNU INVESTMENTS (INDIA) LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Shantnu Investments (India) Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Shantnu Investments (India) Limited ("the Company") for the financial year ended on 31st March 2018, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;

Observations:-

- a) The articles and memorandum of association of the company were not adopted as per Companies Act, 2013, it is advised to adopt AOA and MOA as per the act,
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **{Not Applicable as company has not issued any further capital under the regulations during the period under review}**
- (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **{Not applicable as ESOS and ESOP were not issued during the period under review}**
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **{No debt Securities were issued by the company during period under review}**
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **{Not applicable as no delisting was proposed or done during the period under review}** and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **{Not applicable as no buyback of shares was done during the period under review}**
- (j) There is a major event noticed in the company i.e Merger and Amalgamation of three wholly Owned Subsidiary companies with M/s Shantnu Investments (India) Ltd. and the company has approved the aforesaid scheme of Merger in a Board meeting dated 11.12.2017. The same has been informed to the respective regulators like Registrar of Companies, the Official Liquidator, Regional Director, SEBI and MSEI etc. This process is going on the final approval of some regulators is still awaited and as per the information from the management, the process will conclude in the FY 2018-19 itself.

I have also examined compliance with the applicable clauses of the following:

- (1) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (2) The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Ltd. (MSE) Stock Exchange(s).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- I further report that during the audit period the company has given details of specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above

Disclaimer

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We have not verified the correctness and appropriateness of financial records and books of account of the Company.

Date: 07/09/2018

Place: Delhi

SANCHIT MATHUR & CO.

M. No. 47782

CP No. 17803

CS SANCHIT MATHUR
Company Secretary

Sanchit Mathur
CS Sanchit Mathur

M/s Sanchit Mathur & Co.

ACS: 47782

C P No.: 17803

Information of Company during the Financial Year 2017-18**DETAILS OF CAPITAL STRUCTURE**

Particulars	As on 01/04/2017	Add: Increase in Capital	Less: Reduction in Capital	Date of Passing Resolution	Capital as on 31/03/2018
Authorized Capital					
Equity	1,15,00,000	-	-	-	1,15,00,000
Preference	-	-	-	-	-
Issued Capital	20,00,000	-	-	-	20,00,000
Rights Issue	-	-	-	-	-
Bonus Issue	-	-	-	-	-
Reduction of capital	-	-	-	-	-

DETAILS OF DIRECTORS& KMP

(EXISTING AND ANY CHANGE MADE BETWEEN 01/04/2017 TO 31/03/2018)

Name of Director/KMP	DIN & PAN	Residential Address	Date of Appointme nt/last re- appoint- ment	Designation	Whether liable to retire by rotation	Number of Shares held in the Company and% of shareholdi ng	Date of Cessation
MsSugandha Khandelwal	DCJPK4003H	210 Prem Nagar, Bareilly (U.P.)-243003	02/02/2017	Company Secretary	No	Nil	NA
Mrs. Pragya Agarwal	00093526	58A/4, Sainik Farms, New Delhi-110062	30/09/2014	Managing Director	Yes	5600	NA
Mr. Mayank Agarwal	AGUPA8838L	Sharanam B- 2103, Block B Sector-107, Gautam Budh Nagar Noida 201301	04/09/2017	Designated as CFO of the Company	Yes	20,000	NA

DETAILS OF AUDITOR

Type of Auditor	Name of Auditor/Firm Name	Address of the Auditor/Firm	Date of Appointment/Ratification	Tenure for appointment
Statutory Auditor	M.B. Gupta & Co.	R-52, IIIrd Floor, Vikas Marg, Shakarpur, New Delhi-110092	30/09/2017(Ratification)	Upto the ensuing AGM for the F.Y ended 31.03.2019
Internal Auditor	Jeevesh Krishna & Co	350,Ground Floor, Plot No AravaliAppartments, Kalkaji, PS, Alaknanda Colony, Alaknanda, Delhi-110019	30.05.2018	1 Year

MINUTES

(a) Board Meeting

Date of Meeting	Date of serving the notice and mode	Place of meeting	Total No. of Directors on the Board on the date of meeting	Leave of absence granted to director	Total number of directors present	Chairman of meeting
30/05/2017	23/05/2017 By hand delivery	Registered Office	3	0	3	Manoj Agarwal
23/06/2017	14/06/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal
20/07/2017	11/07/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal
14/08/2017	04/08/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal
04/09/2017	28/08/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal
08/09/2017	01/09/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal

08/11/2017	02/11/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal
14/11/2017	04/11/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal
11/12/2017	05/12/2017 By hand delivery	Registered Office	5	0	5	Manoj Agarwal
14/02/2018	05/02/2018 By hand delivery	Registered Office	5	0	5	Manoj Agarwal

(b) Meeting by Circulations

Date of Meeting	Date of Circulation of Draft Minutes	Last Date on which comments received from directors	Date of signing of minutes	Date on which minutes entered in Minutes book
NIL				

(c) Annual/Extra Ordinary General Meeting

Date of Meeting	Date of serving the notice and mode	Place of meeting	Date of submitting report to ROC under Section 121 of the Act	Total number of members on book closure	No. of Members attended the meeting	No of Proxy Attended the meeting	Chairman of the meeting
20/07/2017 EGM	23.06.2017 By hand delivery	Registered Office	NA	103	21	0	Manoj Agarwal
30/09/2017 AGM	04.09.2017 By hand delivery	Registered Office	NA	103	62	0	Manoj Agarwal

SANCHIT MATHUR & CO
M. No. 47782
CP No. 17803
CS SANCHIT MATHUR
Company Secretary

(d) Independent Director Meeting

Date of Meeting	Date of serving the notice and mode	Place of meeting	Date of submitting report to ROC	Total Number of directors attended meeting	Chairman of Meeting
04/09/2017	25.08.2017 By hand delivery	Registered Office	NA	2	Bharat Bnushan Mithal

KEY MANAGERIAL PERSONNEL

Name of Person & PAN	Qualification	Age (as on 1/4/2017)	Designation	Date of Appointment	Date of filing of MR-1 and SRN	Date of filing of MGT-14 and DIR-12 and SRN	No. of Shares held
Ms. Sugandha Khandelwal	Company Secretary	25	Company Secretary	02/02/2017	-	08/02/2017 DIR-12-G35146505 MGT-14-G35146836)	NIL
Mrs. Pragya Agarwal	Graduation	49	Managing Director	20/05/2011	18/11/2014 (C33211590)	18/11/2014 DIR-12- C33213463 MGT-14-C33212481	
Mr. Mayank Agarwal	Graduation	35	CFO& Director	04/09/2017	-	23/05/2018 DIR-12- G87800199 09/10/2017 MGT-14-G55375851	NIL


SANCHIT MATHUR & CO
 M. No. 47782
 CP No. 17803
 CS SANCHIT MATHUR
 Company Secretary

SHANTNU INVESTMENTS (INDIA) LIMITED

Regd. Office: DSC-319, DLF South Court, Saket, New Delhi-110017

CIN- L65993DL1973PLC006795

(E mail id: - cs@greatvalueindia.com ; website: www.shantnuinvestments.com)

(Phone No:-011-41349612-14)

Annexure B

Management Representation Letter for Secretarial Audit

M/s Sanchit Mathur & Co.
Company Secretaries,
211, Namdhari Chambers,
9/54 Deshbandhu Gupta Road,
Karol Bagh, Delhi-110005

Dear Sir,

This representation letter is provided in connection with your audit of the Secretarial Records maintained under:-

- (a) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and other applicable laws including labour laws like Factories Act,

We the undersigned acknowledge our responsibility for maintaining the Secretarial records referred above and confirm, to the best of our knowledge and belief, the following representations:

Company Law

1. The Company has maintained books of accounts as required under Section 128 of the Companies Act, 2013
2. The Company has complied with all the provisions of the Secretarial Standards.
3. The Company has complied with all the provisions of Companies Act, 2013 relating to Statutory Audit/Internal Audit.
4. No request for transfer or transmission of shares have been received by the Company during the year.
5. Statutory Registers were kept open for public inspection during working hours on all working days
6. Notice of Board meetings were duly sent to all the directors.
7. Notes and notes to agenda were duly sent to all the directors.
8. No resolutions were passed by way of circulation during the year under review.
9. Company has not obtained any secured loan from any financial institution/banks other than those mentioned in the register of charges.
10. Notice of annual general meeting has been duly sent to all the members, Directors, Statutory Auditor and Secretarial and Internal Auditors.
11. No show cause notice has been received by the company under the Acts referred above or any other laws applicable on the Company.
12. We have provided to you all relevant information and have given access to all data and records.

13. No event other than reported to you specifically has occurred during the year which has a major bearing on the company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc. referred to above.

14. The views of all the dissenting Directors (if any) on important matters have been captured and recorded in the minute.

15. The venue and time of Board meeting was finalized with the consultation of all board members.

Securities Laws

1. All Price Sensitive Information was informed to the stock exchanges from time to time

2. All investors complains received by the Company/RTA are recorded on the same date of receipt.

3. The Company has complied with provision of SEBI (LODR) Regulations, 2015.

Date: 07.09.2018

Place: Delhi

For Shantnu Investments (India) Limited
For Shantnu Investments (India) Ltd.


Director
Mayank Agarwal
Director & CFO
DIN:00949052

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

(As on Financial Year Ended on 31st March, 2018)

(Pursuant to Section 92(3) of the Companies act, 2003 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

i) CIN	: CIN : L65993DL1973PLC006795
ii) Registration Date	: 28/08/1973
iii) Name of the Company	: SHANTNU INVESTMENTS (INDIA) LIMITED
iv) Category/Sub-category of the Company	: Listed Company
v) Address of the Registered office & contact details	: DSC-319, DLF South Court, Saket, New Delhi - 110017 Ph. : 011-41349612-14 E-mail ID : cs@greatvalueindia.com
vi) Whether listed company	: Yes, listed on Metro Politan Stock Exchange of India Limited
vii) Name, Address & contact details of the Registrar & Transfer Agent, if any.	: Skyline Financial Services Private Limited D-153, 1st Floor, Okhla Industrial Area, Phase- I, New Delhi – 110 020

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name & Description of Main Products / Services	NIC Code of the Product/service	% to-total turnover of the company
1.	Wholesale of Construction Material	466	100%
2	Commission Income/ Interest Income/ Sale, Purchase of Shares/ Securities.	649, 661	0%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE -

S. No.	Name & Description of Main Products / Services	Holding/Subs/Associate	% of shares held	Applicable Section	CIN/GLN
1	Ayushman Infratech Private Limited	Subsidiary	100	2(87)(ii)	U70100UP2010PTC054795
2	Shri Parasnath Plastics Private Limited	Subsidiary	100	2(87)(ii)	U25209DL1996PTC077971
3	Greatvalue Infrastructure India Limited	Subsidiary	100	2(87) (ii)	U45203DL2004PLC130514

IV. SHARE HOLDING PATTERN (Equity Share Capital Breaking as % of Total Equity)**i) Category - wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31st March, 2017]				No. of Shares held at the end of the year [As on 31st March, 2018]				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
a) Individual / HUF	41600	-----	41600	20.80	41600	-----	41600	20.80	-----
b) Central Govt.	-----	-----	-----	-----	-----	-----	-----	-----	-----
c) State Govt (s)	-----	-----	-----	-----	-----	-----	-----	-----	-----
d) Bodies Corp.	-----	-----	-----	-----	-----	-----	-----	-----	-----
e) Banks / FI	-----	-----	-----	-----	-----	-----	-----	-----	-----
f) Any Other	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sub Total (A) (1)	41600	-----	41600	20.80	41600	-----	41600	20.80	-----

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31st March, 2017]				No. of Shares held at the end of the year [As on 31st March, 2018]				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Foreign									
a) NRIs - Individuals	----	----	----	----	----	----	----	----	----
b) Other- Individuals	----	----	----	----	----	----	----	----	----
c) Bodies Corp.	----	----	----	----	----	----	----	----	----
d) Banks/FI	----	----	----	----	----	----	----	----	----
e) Any other	----	----	----	----	----	----	----	----	----
Sub Total (A) (2)	----	----	----	----	----	----	----	----	----
Total shareholding of promoter (A) = (A) (1)+(A) (2)	41600	----	41600	20.80	----	----	41600	20.80	----
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	----	----	----	----	----	----	----	----	----
b) Banks/FI	----	----	----	----	----	----	----	----	----
c) Central Govt.	----	----	----	----	----	----	----	----	----
d) State Govt (s).	----	----	----	----	----	----	----	----	----
e) Venture Capital Funds	----	----	----	----	----	----	----	----	----
f) Insurance Companies	----	----	----	----	----	----	----	----	----
g) FIs	----	----	----	----	----	----	----	----	----
h) Foreign VCF	----	----	----	----	----	----	----	----	----
i) Others (Specify)	----	----	----	----	----	----	----	----	----
Sub Total (B) (1)	----	----	----	----	----	----	----	----	----
2. Non - Institutions									
a) Bodies Corp.									
i) Indian	----	----	----	----	----	----	----	----	----
ii) Overseas	----	----	----	----	----	----	----	----	----
b) Individuals									
i) Individual share-holders holding nominal share capital upto Rs. 1 lakh	----	79600	79600	39.80	----	79600	79600	39.80	----
ii) Individual share-holders holding nominal share capital in excess Rs. 1 lakh	----	78800	78800	39.40	----	78800	78800	39.40	----
c) Others (Specify)	----	----	----	----	----	----	----	----	----
Sub Total (B) (2)	----	158400	158400	79.20	----	158400	158400	79.20	----
Total public shareholding (B) = (B) (1)+(B) (2)	----	158400	158400	79.20	----	158400	158400	79.20	----

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31st March, 2017]				No. of Shares held at the end of the year [As on 31st March, 2018]				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	41600	158400	200000	100	41600	158400	200000	100	----

(ii) Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding During the Year
	No. of Shares	% of Total Shares of Company	% of Shares Pledged	No. of Shares	% of Total Shares of Company	% of Shares Pledged	
Manoj Agarwal	36000	18.00	-----	36000	18.00	-----	-----
Pragya Agarwal	5600	2.80	-----	5600	2.80	-----	-----

(iii) Change in Promoters' Shareholding -

S. No.	For Each of the Directors And KMP	Particulars	Shareholding during the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Pragya Agarwal	At the beginning of the year	5600	2.80		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5600	2.80	5600	2.80
2.	Manoj Agarwal	At the beginning of the year	36000	18.00		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	36000	18.00	36000	18.00

(iv) Shareholding Pattern of Top Ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	Shareholder's Name	Particulars	Shareholding during the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Dilip Kumar Jain	At the beginning of the year	20800	10.40		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	20800	10.40	20800	10.40
2	Sachin Agarwal	At the beginning of the year	20000	10.00		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	20000	10.00	20000	10.00
3	Akansha Jain	At the beginning of the year	18000	9.00		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	18000	9.00	18000	9.00
4	Akash Jain	At the beginning of the year	6000	3.00		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	6000	3.00	6000	3.00
5	Davendra K. Gupta	At the beginning of the year	6000	3.00		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	6000	3.00	6000	3.00

6	Neeraj Agarwal	At the beginning of the year	5000	2.50		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5000	2.50	5000	2.50
7	Ashish Jain	At the beginning of the year	5000	2.50		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5000	2.50	5000	2.50
8	Satendra Sharma	At the beginning of the year	5000	2.50		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5000	2.50	5000	2.50
9	Kalu Ram Kaushik	At the beginning of the year	5000	2.50		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5000	2.50	5000	2.50
10	Aman Jain	At the beginning of the year	5000	2.50		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5000	2.50	5000	2.50
11	Sudhir Agarwal	At the beginning of the year	5000	2.50		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5000	2.50	5000	2.50

12	Pratik Kumar	At the beginning of the year	5000	2.50		
		Increase in Shares Due to allotment of Bonus Shares	0	0.00		
		At the end of the year	5000	2.50	5000	2.50

(v) Shareholding of Directors and Key Managerial Personnel

S. No.	For Each of the Directors and KMP	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
a.	Pragya Agarwal	At the beginning of the year	5600	2.8		
		Increase in Shares Due to allotment of Bonus Shares	0	0		
		At the end of the year	5600	2.8	5600	2.8
b.	Manoj Agarwal	At the beginning of the year	36000	18		
		Increase in Shares Due to allotment of Bonus Shares	0	0		
		At the end of the year	36000	18	36000	18
c.	Mayank Agarwal	At the beginning of the year	20000	10		
		Increase in Shares Due to allotment of Bonus Shares	0	0		
		At the end of the year	20000	10	20000	10

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD --

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary Sugandha Khandelwal	CFO	Total
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		3,00,000		3,00,000
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total (A)		3,00,000		3,00,000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

NIL

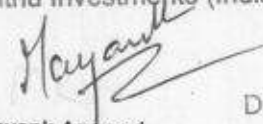
Type	Section of the Companies Act	Brief description	Details of Penalty / Punishment / Compounding Fees imposed	Authority (RD / NCLT / COURT)	Appeal made, if any (give details)
A. Company			NIL		
B. Directors					
C. Other Officers in default					

For Shantnu Investments (India) Ltd.


Pragya Agarwal
Din: 00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

For Shantnu Investments (India) Ltd.


Mayank Agarwal
Din:00949052
Director & C.F.O
Sharanam, B-2103, Block-B
Sector-107, Noida-201301

Director

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.


1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Not Applicable
b)	Nature of contracts/arrangements/transaction	Not Applicable
c)	Duration of the contracts/arrangements/transaction	Not Applicable
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Not Applicable
e)	Justification for entering into such contracts or arrangements or transactions'	Not Applicable
f)	Date of approval by the Board	Not Applicable
g)	Amount paid as advances, if any	Not Applicable
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Not Applicable

2. Details of contracts or arrangements or transactions at Arm's length basis.


SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	GREATVALUE HOMZ PRIVATE LIMITED
b)	Nature of contracts/arrangements/transaction	Property Taken on Lease
c)	Duration of the contracts/arrangements/transaction	Year to Year basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	90,000
e)	Date of approval by the Board	14th Feb 2017
f)	Amount paid as advances, if any	NIL

For Shantnu Investments (India) Ltd.


Pragya Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

For Shantnu Investments (India) Ltd.


Mayank Agarwal
Din No:- 00949052
Director & C.F.O
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301

Director

INDEPENDENT AUDITOR'S REPORT

To
The Members of
SHANTNU INVESTMENTS (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Shantnu Investments (India) Limited which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018;
- (b) in the case of statement of Profit and Loss, **Profit** for the year ended on that date;
- (c) in the case of Cash Flow Statement, cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013. We give in the "**Annexure-A**", a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought & obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c) The Balance sheet, Statement of Profit and Loss and Cash flow Statement dealt with by this report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
- e) In our opinion, there are no adverse observation and comments on the financial transactions of the matters which have an adverse effect on the functioning of the company.
- f) On the basis of written representations received from the directors as on March 31st, 2018, and taken on record by the Board of Directors, none of the director is disqualified as on March 31st, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**" and
- h) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any major pending litigation which could impact its financial position.
- (ii) The company did not have any long term contract including derivative contracts for which there were any material foreseeable losses.
- (iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.

Date: 30/05/2018
Place: Noida

For M. B. Gupta & Co.
Chartered Accountants
FRN 006928N

CA Ankit Agarwal
(Partner)
M.No. 427658

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.

(b) Fixed Assets have been physically verified by the management once during the year which in our opinion is reasonable having regard to the size of the Company and the nature of fixed asset. As normal, no material discrepancies was noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) According to the information & explanation given to us and on the basis of our examination of the records of the company, the company has purchase & sold goods during the year but there is no stocks remaining at the end of the year. Physical verification of the same has been conducted by the management at proper interval and no material discrepancies were noticed on such verification.
- (iii) As the company has not granted any loan, secured or unsecured to the Companies, firms or other parties covered in the register maintained under section 189 of Companies Act 2013. Thus clause 3(iii)(a), (b) of the CARO 2016 are not applicable to the company during the year under audit.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) As informed to us, company is not falling under the threshold limit of companies reporting to maintain Cost Audit prescribed by Central Government under section 148(1) of Companies Act, 2013 during the course under audit.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income-tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax, cess and other material statutory dues were in arrears as at 31st, March 2018 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues including income-tax, service tax, or cess which have not been deposited with the appropriate authorities on account of any dispute.



- (viii) The Company has not taken term loan from a non banking financing company and has not made any default in repayment of loans and borrowings during the course under audit.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable during the course under audit.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, there is no remuneration paid to managerial personnel, hence provision of Section 197 read with Schedule V of the companies Act 2013 is not applicable to the Company. Accordingly, paragraph 3 (xi) of the Order is not applicable during the course under audit.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable during the course under audit.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable during the course under audit.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act

Date: 30/05/2018
Place: New Delhi

For M. B. Gupta & Co.
Chartered Accountants
FRN No.-006928N


(CA Ankit Agarwal)
Partner
M.No-427658

Annexure – B to the Auditor's Report

Report on the Internal Financial Controls under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Shantnu Investments (India) Limited ("the company") as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting and their operating effectiveness of internal controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of the compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 30/05/2018
Place: Noida

For M.B. Gupta & Co.
(Chartered Accountant)
F.R.No.006928N



CA Ankit Agarwal
(Partner)
M.No. 427658

SHANTANU INVESTMENTS (INDIA) LIMITED

BALANCE SHEET AS AT 31st March 2018

(Amount in INR)

PARTICULARS	Note	Figures as at the end of current Reporting Period	Figures as at the end of Previous Reporting Period
1	2	3	4
(I) EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUNDS			
SHARE CAPITAL	3.1	2,000,000	2,000,000
RESERVES & SURPLUS	3.2	3,911,173	(217,637)
MONEY RECEIVED AGAINST SHARE WARRANT		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			
		-	-
(3) NON-CURRENT LIABILITIES			
(a) LONG TERM BORROWINGS		-	-
(b) DEFERRED TAX LIABILITIES (Net)	3.3	1,027	-
(c) OTHER LONG TERM LIABILITIES		-	-
(d) LONG-TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES			
(a) SHORT TERM BORROWINGS		-	-
(b) TRADE PAYABLES	3.4	4,517,090	1,469,575
(c) OTHER CURRENT LIABILITIES	3.5	25,073,239	130,450
(d) SHORT TERM PROVISIONS	3.6	1,277,541	23,000
TOTAL		36,780,070	3,405,388
(II) ASSETS			
(1) NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) Tangible Assets	3.7	15,127	-
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets under Development		-	-
		15,127	-
NET BLOCK		15,127	-
(b) NON CURRENT-INVESTMENTS	3.8	17,921,966	-
(c) DEFERRED TAX ASSESTS (Net)	3.9	-	333,516
(d) LONG TERM LOANS AND ADVANCES		-	-
(e) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS			
(a) CURRENT INVESTMENTS		-	-
(b) INVENTORIES		-	-
(c) TRADE RECEIVABLES	3.10	13,535,387	1,521,757
(d) CASH AND CASH EQUIVALENTS	3.11	3,509,563	1,352,423
(e) SHORT TERM LOANS AND ADVANCES	3.12	894,500	-
(f) OTHER CURRENT ASSETS	3.13	903,527	197,692
TOTAL		36,780,070	3,405,388

Notes (3.1 to 3.19) are the Integral Part to the Financial Statements

Date: 30/05/2018

Place: New Delhi

For and behalf on the Board of Directors
For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

For Shantnu Investments (India) Limited

Sugandha Khandelwal
Sugandha Khandelwal
M No:- 48323
Company Secretary

For Shantnu Investments (India) Ltd.

Mayank Agarwal
Mayank Agarwal
Din No:-00949052
Director & C.F.O.
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301

Director

As per our audit report of
even date attached herewith
For M. B. Gupta & Co.
Chartered Accountants
FRN No.-006928N



Ankit Agarwal
(CA Ankit Agarwal)
Partner
M.No-427658
C-9, Sector -19
Noida - 201301

SHANTANU INVESTMENTS (INDIA) LIMITED

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March 2018

(Amount in INR)

PARTICULARS	Note	Figures as at the end of current Reporting Period	Figures as at the end of Previous Reporting Period
INCOME			
I) REVENUE FROM OPERATION	3.14	145,348,907	25,000
II) OTHER INCOME	3.15	222,870	22,435
III) TOTAL REVENUE (I + II)		145,571,778	47,435
IV) EXPENDITURE			
COST OF MATERIAL CONSUMED		-	-
PURCHASE OF STOCK-IN-TRADE	3.16	138,751,484	-
CHANGES IN INVENTORIES OF FINISHED GOODS		-	-
WORK-IN-PROGRESS AND STOCK-IN-TRADE		-	-
DEPRECIATION		12,723	-
EMPLOYEES BENEFIT EXPENSES	3.17	605,000	90,323
FINANCIAL COST	3.18	2,167	24,100
ADMINISTRATIVE AND OTHER EXPS.	3.19	564,110	1,036,449
TOTAL EXPENDITURE		139,935,484	1,150,872
V) PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & (III - IV)	TAX	5,636,294	(1,103,437)
VI) EXCEPTIONAL ITEMS		-	-
VII) PROFIT BEFORE EXTRAORDINARY ITEMS & TAX (V - VI)		5,636,294	(1,103,437)
VIII) EXTRAORDINARY ITEMS		-	-
IX) PROFIT BEFORE TAX (VII-VIII)		5,636,294	(1,103,437)
X) TAX EXPENSES		-	-
CURRENT TAX		1,172,941	-
DEFERRED TAX		334,543	(333,516)
MAT CREDIT		-	-
XI) PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATION (AFTER TAX) (IX - X)		4,128,810	(769,921)
XII) PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS		-	-
XIII) TAX EXPENSE OF DISCONTINUING OPERATION		-	-
XIV) PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATION (AFTER TAX) (XII - XIII)	OPERATION	-	-
XV) PROFIT (LOSS) FOR THE PERIOD (XI + XVI)		4,128,810	(769,921)
XVI) EARNING PER EQUITY SHARE			
(a) BASIC		20.64	(3.85)
(b) DILUTED		20.64	(3.85)

Notes (3.1 to 3.19) are the Integral Part to the Financial Statements

Date: 30/05/2018

Place: New Delhi

For and behalf on the Board of Directors

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

For Shantnu Investments (India) Limited

Sugandha Khandelwal
M No:- 48323
Company Secretary
Company Secretary

For Shantnu Investments (India) Ltd.

Mayank
Director

Mayank Agarwal
Din No:-00949052
Director & C.F.O.
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301

As per our audit report of even date attached herewith
For M. B. Gupta & Co.
Chartered Accountants
FRN No.-006928N

(CA Ankit Agarwal)
Partner
M.No-427658
C-9, Sector -19
Noida - 201301

SHANTANU INVESTMENTS (INDIA) LIMITED**Cash Flow Statement for the Year ended 31st March, 2018**

PARTICULARS	Figures as at the end of current Reporting Period	Figures as at the end of Previous Reporting Period
Net Profit Before Taxation & Extraordinary Items	5,636,294	(1,103,437)
Adjustment for:-		-
Depreciation	12,723	-
Interest Income	(21,310)	(22,435)
Interest Expenses	-	-
Proposed Dividend	-	-
Operating profit Before Working Capital Changes	5,627,707	(1,125,872)
(Increase)/ Decrease in Current Assets	(13,613,965)	(62,146)
Increase/ (Decrease) in Sundry Creditors	3,047,515	(248,915)
Increase/ (Decrease) in Other Current Liabilities	24,942,789	-
Increase/ (Decrease) in Short Term Provision	1,254,541	-
Cash Flow from Operating Activities before Income Tax	21,258,587	(1,436,933)
Less: Income tax paid	1,172,941	-
Less: Corporate Dividend Tax	-	-
Cash Flow from Operating Activities before Extraordinary Item	20,085,646	(1,436,933)
Profit from Sale of Non-Current Investment	-	-
Net Cash Flow from Operation Activity	20,085,646	(1,436,933)
(B) Cash Flow from Investing Activities		
Less: Increase in Long Term Investments	(17,921,966.00)	-
Add:-Decreases In Non-Current Investment	-	-
Less: Increase in Fixed Assets	(27,850.00)	-
Add:-Interest Income	21,310.00	22,435
Net Cash Flow from Investing Activities (B)	(17,928,506)	22,435
(C) Cash Flow from Financing Activities		
Add: Proceeds from Issuance of Share Capital	-	-
Add:- Security Premium	-	-
Less:-Security Premium Paid	-	-
Less:-preference Share Capital Redeemed	-	-
Less:-Repayment of Long Term Borrowings	-	-
Add: Borrowing of Long Term Loans	-	-
Net Cash Flow from Financing Activities (C)	-	-
Net Increase/Decrease in Cash Flow (A+B+C)	2,157,140	(1,414,498)
Add: Opening Balance of Cash & Cash Equivalent	1,352,423	2,766,921
Closing Balance of Cash & Cash Equivalent	3,509,563	1,352,423

0

As per our audit report of even date attached herewith
For M. B. Gupta & Co.
Chartered Accountants
FRN No.-006928N

Date: 30/05/2018
Place: New Delhi

For and behalf on the Board of Directors
For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms
New Delhi-110062

Director

For Shantnu Investments (India) Ltd.

Mayank Agarwal
Mayank Agarwal
Din No:-00949052
Director & C.F.O.
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301

Director

Ankit Agarwal
(CA Ankit Agarwal)
Partner
M.No-427658

Sugandha Khandewal
Sugandha Khandewal
M No:- 48323
Company Secretary

SHANTANU INVESTMENTS (INDIA) LIMITED

Significant accounting policies & Notes to accounts

1) Corporate Information

Name:	:	Shantnu Investments (India) Limited
Date of Incorporation	:	28/08/1973
Nature	:	Listed Company
Business	:	Commission Income/Interest Income/Sale & Purchase of Shares/Securities
	:	Trading of Goods (Construction Material)

2) Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

These Standalone financial statements are prepared under historical cost convention, in accordance with Generally Accepted Accounting Principles and applicable accounting standards under the Companies Sct,2013 and other provisions of the companies Act ,2013 as followed consistently by the company.All assets and liabilities have been classified as current/non current, wherever applicable as per operating cycle of the company as per Revised Schdule VI of Companies Act 1956.Based on the nature of products and time between the acquisition of assets for processing where realisation into cash and cash equivalents.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

Inventories of goods (construction material) are valued at Cost or NRV whichever is Lower and Cost is determined on the basis of FIFO (First on First Out).

Inventories of shares, if any, are calculated on the basis of entire direct cost to the company as per AS-13, 'Accounting for Investments' at cost or Market Value whichever is lower.

2.4 Cash Flow Statement

Company has Prepared Cash Flow Statement as per Indirect Method as specified in AS-3 as prescribed by ICAI. Cash Comprises cash in hand, imprest with directors or employees. Demand deposited with Bank, balance with current account and cheque/Draft/Pay orders in Hand.

2.5 Property Plant & Equipment

(a) Tangible Assets

Tangible Assets:- Tangible Assets are stated at cost less accumulated depreciation. Cost is inclusive of material cost, freight, duties, levies and other incidental expenditure attributable to bring the assets to their working condition for intended use.

Intangible Assets:- Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The Cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(b) Depreciation

Tangible Assets:- Depreciation is provided on the basis of WDV mehtod as per useful life of the respective assets as prescribed in Schedule II of the Companies Act, 2013.

Fixed assets will be valued as per AS-10, 'Accounting for Fixed Assets', inclusive of all expenditure on the assets upto the period when the assets is put to use. Depreciation will be charged as per AS-6 with the rates prescribed by Schedule II of the Companies Act 2013 on WDV basis.

Intangible Assets:- Intangibles are being amortized as per AS-26 (Intangible Assets).



2.6 Revenue recognition

Sale of goods

Sales will be recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Income from services

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Revenues from maintenance contracts are recognised pro-rata over the period of the contract.

2.7 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive is established.

2.8 Income Tax Accounting

a) Tax expenses comprises both current and deferred taxes.

b) Provision is made for income tax liability, which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of Income Tax Act, 1961.

c) Deferred income tax is provided, using the liability method, on all timing differences at the balance sheet date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

d) Deferred tax assets are recognised on unabsorbed depreciation and carried forward business loss only to the extent that there is virtual certainty supported by convincing evidence and on others, to the extent that there is reasonable certainty of their realization.

e) Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date.

2.9 Employee benefits

The Company doesnot makes any contribution to provident fund and Employees' State Insurance Funds due to non-applicability of such provision on the company as prescribed under the respective legislation .Further no provision for encashment of leave and gratuity been made by the company.

Other short term benefits

Expenses in respected of other short term benefits including performance bonus is recognized on the basis of the amount paid or Payable for the period during which services are rendered by the employee.

2.10 Contingent Liabilities and Provisions

Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company are accounted for as either provisions or disclosed as contingent liabilities. In respect of statutory dues disputed and contested by the Company, contingent liabilities are provided for and disclosed as per original demand without taking into account any interest or penalty that may accrue thereafter. The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. Possible future or present obligations that may but will probably not require outflow of resources or where the same cannot be reliably estimated, is disclosed as contingent liability in the Financial Statements.

2.11 Prior Period Items

All expenses of prior period are accounted and disclosed in the statement of profit & loss under the head Prior period expenses/income. Details of the same, if material are disclosed in the notes to Financial Statements.

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director
For Shantnu Investments (India) Limited

Sugandha Khandelwal
Sugandha Khandelwal
M No:- 48323
Company Secretary

For Shantnu Investments (India) Ltd.

Mayank Agarwal
Mayank Agarwal
Din No:-00949052
Director & C.F.O
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301

Director



3) Notes to accounts as on 31st March, 2018:

Share Capital

Notes - 3.1

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	No. of shares	Amounts (Rs)	No. of shares	Amounts (Rs)
AUTHORISED CAPITAL				
Equity Shares-11,50,000 Shares of Rs.10/-Each	1,150,000	11,500,000	1,150,000	11,500,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL (2,00,000 EQUITY SHARES OF RS.10/- EACH FULLY PAID UP)	200,000	2,000,000	200,000	2,000,000
TOTAL	200,000	2,000,000	200,000	2,000,000

(a) Reconciliation of no. of shares

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	No. of shares	Amounts (Rs)	No. of shares	Amounts (Rs)
Equity shares				
Opening Balance	200,000	2,000,000	50,000	500,000
(+) Bonus issue during the period	-	-	150,000	1,500,000
Less:- Buy back of shares	200,000	2,000,000	200,000	2,000,000
Closing Balance	-	-	-	-
Grand Total	200,000	2,000,000	200,000	2,000,000

(b) Rights, preferences and restrictions attached to shares

Shares: The company has one class of Share's i.e. Equity Shares having a par value of 10 per share. Each Equity Shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity Shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their Shareholding. There is no restriction on distribution of dividend.

(c) The company has acquired 100% holding through itself or its nominee shareholders on 20th July, 2017 of M/s Ayushman Infratech Private Limited, M/s Shri Parasnath Plastics Private Limited & M/s Greatvalue Infrastructure India Limited and hence all are now wholly owned subsidiary of the company.

(d) Detail of shares held by each shareholder holding more than 5% shares:

Name of the Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of shares	% holding	No. of shares	% holding
Share Type: Equity Shares				
1. Mrs. Akansha Jain	18,000	9.00	18,000	9.00
2. Mr. Dilip Kumar Jain	20,800	10.40	20,800	10.40
3. Mr. Manoj Agarwal	36,000	18.00	36,000	18.00
4. Mr. Mayank Agarwal	20,000	10.00	20,000	10.00
5. Mr. Sachin Agarwal	20,000	10.00	20,000	10.00
4. Others	85,200	42.60	85,200	42.60
Total	200,000	100.00	200,000	100.00

(e) The company has not issued any share pursuant to any contract(s), without payment being received in cash. However, company has issued bonus shares in the ratio of 3 shares for one share held from utilization of Capital Redemption Reserve and Surplus in Profit & Loss Account during FY 2016-17. As well as company didn't made any buy back in the period of five years immediately preceding the balance sheet date.

(f) There is no security or contract which will be convertible in equity or preference shares in the upcoming period, as on 31st March, 2018.

(g) There is no calls-in-arrear of any shareholder and director in the company as well as no shares are forfeited.

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Director

Pragya Agarwal
Din No:-'00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

For Shantnu Investments (India) Ltd.

Mayank Agarwal
Director

Mayank Agarwal
Din No:- '00949052
Director & C.F.O
58A/4, Sainik Farms,
New Delhi-110062

For Shantnu Investments (India) Limited

Sugandha Khandelwal
Company Secretary
M No:- 48323
Company Secretary



SHANTANU INVESTMENTS (INDIA) LIMITED
DEPRECIATION AS PER COMPANIES ACT, 2013

PARTICULAR	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS ON 01/04/2017	ADDITION	DELETION	AS ON 01/04/17	DURING THE YEAR	ADJ. 31/03/2018	AS ON 31/03/2018	AS ON 31/03/2017
Laptop	-	27,850	-	-	12,723	-	12,723	-
TOTAL	-	27,850	-	-	12,723	-	12,723	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-

SCHEDULE-3.7

For Shantnu Investments (India) Ltd.

Pragya Agarwal
 Pragya Agarwal
 Director
 Din No:-00093526
 Managing Director

For Shantnu Investments (India) Ltd.

Mayank Agarwal
 Mayank Agarwal
 Director
 Din No:-00949052
 Director & C.F.O.

For Shantnu Investments (India) Limited



Sugandha Khandelwal
 Sugandha Khandelwal
 Company Secretary
 M.No. - 48323
 Company Secretary

(Amount in INR)

PARTICULARS	Figures as at the end of current Reporting Period	Figures as at the end of Previous Reporting Period
RESERVE & SURPLUS		
Notes - 3.2		
Capital Redemption Reserve		
Opening Balance	-	1,200,000
Add:-During the Year	-	-
Less:- Issue of Bonus Shares	-	1,200,000
Closing Balance	-	-
Surplus of Profit & Loss Account		
Opening Balance	(217,637)	852,284
(+) Net Profit/(Net Loss) For The Current Year	4,128,810	(769,921)
(-) Appropriations		
- Proposed dividend on Preference shares	-	-
- Dividend Distribution Tax of Preference Shares	-	-
- Transfer to CRR	-	-
- Issue of Bonus Shares	-	300,000
	3,911,173	(217,637)
	3,911,173	(217,637)
Notes - 3.3		
DEFERRED TAX LIABILITIES		
On WDV of Fixed Assets	1,027	-
	1,027	-
Notes - 3.4		
TRADE PAYABLES		
Less Than 1 Year	4,517,090	-
More than 1 Year	-	1,469,575
	4,517,090	1,469,575
(The Company has not received any intimation from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Hence the disclosure, if any, relating to amount unpaid as at the year end together with interest paid/payable as required under the said act has not been given.)		
Notes - 3.5		
OTHER CURRENT LIABILITIES		
Statutory Dues	51,147	-
Creditors for Expenses	555,190	105,450
Advance from Customers	5,600	-
Expenses Payable	176,449	25,000
Cheques issued but not presented for realisation	24,284,853	-
	25,073,239	130,450
Notes - 3.6		
SHORT TERM PROVISIONS		
Audit Fees Payable	81,000	23,000
Internal Audit Fees Payable	23,600	-
Provision for Income Tax	1,172,941	-
	1,277,541	23,000

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
Din No:- 00993526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062
Director

For Shantnu Investments (India) Ltd.

Mayank Agarwal
Mayank Agarwal
Din No:- 00949052
Director & C.F.O
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301
Director

For Shantnu Investments (India) Limited

Sugandha Khandelwal
Sugandha Khandelwal
M No:- 48323
Company Secretary
Company Secretary



(Amount in INR)

PARTICULARS	Figures as at the end of current Reporting Period	Figures as at the end of Previous Reporting Period
-------------	---	--

NON CURRENT-INVESTMENTS

Notes - 3.8

A) Trade Investment**B) Non-Trade Investment**

Valued at cost, Non Quoted

a) Investment in Property

-

b) Investment in Equity Instruments

Name of Body Corporate**Relationship****%**

Ayushman Infratech Private Ltd

Subsidiary

100%

14,800,000

Shri Parasnath Plastic Private Ltd

Subsidiary

100%

2,436,966

Greatvalue Infrastructure India Ltd

Subsidiary

100%

685,000

c) Investment in Preference Shares

-

d) Investment in Government or Trust Securities

-

e) Investment in Debentures or Bonds

-

f) Investment in Mutual Funds

-

g) Investment in Partnership Firms

-

h) Other Non-Current Investments

-

17,921,966

DEFERRED TAX ASSETS (NET)

Notes - 3.9

On Income Tax Loss

-

333,516

On WDV of Fixed Assets

-

333,516

TRADE RECEIVABLES

Notes - 3.10

Unsecured, Considered Good

Less than Six Month

12,013,630

More than Six Month

1,521,757

1,521,757

13,535,387

1,521,757

CASH AND CASH EQUIVALENTS

Notes - 3.11

Cash In Hand

1,082,376

1,144,889

Balance With Scheduled Bank

2,412,822

207,534

Cheques in Hand

14,365

3,509,563

1,352,423

SHORT TERM LOANS AND ADVANCES

Notes - 3.12

Advance for Purchase of Property

885,000

Security Deposit for Rent

9,500

894,500

OTHER CURRENT ASSETS

Notes - 3.13

Advance to Govt Authority

TDS Receivable

2,114

2,244

Service Tax/GST Receivable

202,778

177,448

GST in cash ledger

89

OTHERS

Advance to supplier

689,546

Prepaid Custodial Fees

9,000

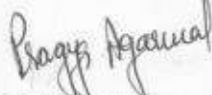
18,000

903,527

197,692

For Shantnu Investments (India) Ltd. For Shantnu Investments (India) Ltd.

For Shantnu Investments (India) Limited



Director

Pragy Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062



Director

Mayank Agarwal
Din No:- 00949052
Director & C.F.O
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301



Company Secretary

Sugandha Khandelwal
M No:- 48323
Company Secretary



(Amount in INR)

PARTICULARS	Figures as at the end of current Reporting Period	Figures as at the end of Previous Reporting Period
REVENUE FROM OPERATIONS		
Sale of Goods (Construction Material)	145,348,907	-
Misc Income	-	25,000
	145,348,907	25,000
OTHER INCOME		
Discount Received	201,493	-
Interest from PNB	21,214	22,435
Interest on Income Tax Refund	96	-
Short & excess	67	-
	222,870	22,435
PURCHASE OF STOCK-IN-TRADE		
Opening Stock	-	-
Purchase of Goods	138,751,484	-
Total	138,751,484	-
Consumption of Goods	138,751,484	-
Closing Stock	-	-
EMPLOYEE BENEFIT EXPENSES		
Salary, Wages, Ex-Gratia	545,000	90,323
Director Sitting Fees	60,000	-
	605,000	90,323
FINANCE COST		
Interest on Income Tax	-	24,100
Interest on Others	218	-
Interest on GST / TDS	1,949	-
	2,167	24,100
ADMINISTRATION & OTHER EXPENSES		
Audit Fee	75,000	20,000
Advertisement Exp.	22,424	4,992
Bank Charges	4,702	391
Conveyance Expenses	4,643	6,823
Internal Audit Fees	20,000	-
Income Tax Demand	190	-
Listing Expenses	62,000	796,000
Lab Testing Charges	46,400	-
Legal & Professional	85,700	116,090
Late Filing Fees	6,178	-
KKC Written off	5,548	5,579
Printing & Stationary	18,440	546
Repair And Maintenance	3,290	5,195
Roc Exp.	12,600	15,800
Rent	175,500	60,000
Swacch Bharat Cess	564	5,034
Software & Web Charges	20,931	-
	564,110	1,036,449

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

For Shantnu Investments (India) Ltd.

Mayank
Mayank Agarwal
Din No:- 00949052
Director & C.F.O
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301

Director

For Shantnu Investments (India) Limited

Sugandha Khandelwal
Sugandha Khandelwal
M No:- 48323
Company Secretary

Company Secretary



4) Other notes to balance sheet

- 4.1) Previous year figures have been regrouped/recast wherever necessary.
 4.2) Balance sheet is made for the Financial Year starting from 01/04/2017 to 31/03/2018.
 4.3) There is no expenditure and income in foreign exchange during the period.
 4.4) There is no contingent liabilities and all known liabilities have been accounted for.

4.5) Disclosure of Related Party Transaction as Required under AS-18:

A. Details of Related Parties

Particulars	Nature of Relationship
Manoj Agarwal	Director
GreatValue Homz Private Limited	Key Management Personel having Significant Influence and control.
Ayushmaan Infratech Private Limited	Subsidiary Company
Shri Parasnath Plastics Private Limited	Subsidiary Company
GreatValue Infrastructure India Limited	Subsidiary Company

B. Transaction During the Year

Name of Related Party	Nature of Transaction	Current Year	Previous Year
Manoj Agarwal	Unsecured Loan Taken	1,400,000	-
Manoj Agarwal	Unsecured Loan Repaid	1,400,000	-

Name of Related Party	Nature of Expenses	Current Year	Previous Year
GreatValue Homz Private Limited	Rent	90,000	60,000
Ayushmaan Infratech Private Limited	Sale of Goods	164,464,161	-

C. Closing Balance

Name of Related Party	Nature of Expenses	Current Year	Previous Year
GreatValue Homz Private Limited	Rent	88,500	68,950
Ayushmaan Infratech Private Limited	Sale of Goods	8,534,161	-

4.6) Auditors Remuneration

	Current Period	Previous Period
	(Rs)	(Rs)
Audit Fees	75,000	20,000
Add: GST	13,500	3,600
Total	88,500	23,600

4.7) Balance outstanding to parties are subject to their confirmations

4.8) Disclosure for Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

Particulars	Figures for current reporting period	Figures for previous reporting period
Net profit as per Profit and Loss	4,128,810	(769,921)
No of Shares	200,000	200,000
EPS Both Basic and Diluted	20.64	(3.85)

4.9) Accounting for Taxes on Income

Particulars	Current Reporting Period	Previous Reporting Period
A) WDV as per Companies Act, 2013	15,127	-
B) WDV as per Income Tax Act, 1961	11,140	-
C) Unabsorbed Depreciation	-	-
D) Unabsorbed Loss	-	(1,079,340)
Timing Difference on account of Depreciation (a-b-c)	3,987	(1,079,340)
Closing Deferred Tax Liability/(Assets) @ 25.75%	1,027	(333,516)
Less:-Opening Balance of Deferred Tax Liability/Assets	(333,516)	-
Transfer to Statement of Profit & loss account	(334,543)	(333,516)



4.12) During the year under consideration, company is engaged in the business of trading of construction material and was not involved in any other business activity and hence, no separable reportable segment are there during the year under consideration.

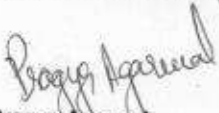
4.13) Other additional information required under schedule III of Companies Act, 2013 have not been given as the same is NIL.

Date: 30/05/2018

Place: New Delhi

For M. B. Gupta & Co.
Chartered Accountants
FRN No.-006928N

For Shantnu Investments (India) Ltd.



Director

Pragya Agarwal
Din No:-00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

For Shantnu Investments (India) Ltd.



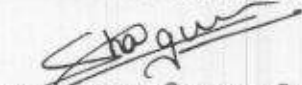
Director

Mayank Agarwal
Din No:- 00949052
Director & C.F.O
Sharanam, B-2103, Block-B,
Sector- 107, Noida-201301



(CA Ankit Agarwal)
Partner
M.No-427658
C-9, Sector -19
Noida - 201301

For Shantnu Investments (India) Limited



Sugandha Khandelwal
Company Secretary
M No:- 48323
Company Secretary

SHANTNU INVESTMENTS (INDIA) LIMITED - CONSOLIDATED

DSC-319, DLF South Court, Saket, Delhi - 110017

CIN: L65993DL1973PLC006795

Ph. : 9560200047, E-mail ID : cs@greatvalueindia.com

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Name of the subsidiary	Greatvalue Infrastructure India Limited (U45203DL2004PLC130514)
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31/03/2018
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
4	Share capital	685,000
5	Reserves & surplus	(2,105,565)
6	Total assets	33,199,760
7	Total Liabilities	34,820,345
8	Investments	-
9	Turnover	-
1	Profit before taxation	(46,549)
1	Provision for taxation	-
1	Profit after taxation	(46,549)
1	Proposed Dividend	-
1	% of shareholding	100
* Amount shown at pt. no. 7 under head Total Liabilities excludes amount shown at pt. no. 4 under head Share Capital and at pt. no. 5 under head Reserves & Surplus.		100

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

NIL
NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures

- Latest audited Balance Sheet Date
- Shares of Associate

i) No.

ii) Amount of investment in Associates/Joint Venture

iii) Extend of Holding%

- Description of how there is significant influence
- Reason why the associate/joint venture is not consolidated
- Net worth attributable to shareholding as per latest audited Balance Sheet
- Profit/Loss for the year

i. Considered in Consolidation

ii. Not Considered in Consolidation

- Names of associates or joint ventures which are yet to commence operations.
- Names of associates or joint ventures which have been liquidated or sold during the year.

NIL
No

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
DIN: 00695526
Managing Director
56A/4, Sainik Farms,
New Delhi-110062

Director

For Shantnu Investments (India) Ltd.

Mayank Agarwal
Mayank Agarwal
DIN: 0094052
Director & CFO
Sharanam, B-2103, Block-B
Sector-107, Noida- 201301

Director

For Shantnu Investments (India) Limited

Sugandha Khandelwal
Sugandha Khandelwal
M No: 48323
Company Secretary

Company Secretary

For M. B. Gupta & Co.
Chartered Accountants
F.R.No.006928N



(CA Ankit Agarwal)
Partner
M.No-427658
C-9, Sector -19
Noida - 201301

-----NIL-----

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Shantnu Investments (India) Limited

Report on the Financial Statements

We have audited the accompanying Consolidated Financial Statements of **Shantnu Investments (India) Limited** (hereinafter referred to as "the Holding Company") and its Subsidiaries (the holding Company and its subsidiary together referred to as "the group") comprising of the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statement").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's board of directors is responsible for the preparation of these Consolidated Financial Statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated Cash flow of the group company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of Consolidated Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

Auditors Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in consolidated financial statements. The procedures selected depend on the auditor's judgment, including



the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of Consolidated Financial Statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's directors, as well as evaluating the overall presentation of the consolidation financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at 31 st March, 2018;
- (b) in the case of Consolidated statement of Profit and Loss, of the Profit for the period from 1st April, 2017 to 31st March, 2018;
- (c) in the case of Consolidated Cash Flow Statement , of the cash flow for the period from 1st April, 2017 to 31st March, 2018.

Report on Other Legal and Regulatory Requirements

The Companies (Auditors Report) Order, 2016 (The Order) issued by the Central Government of India in terms of section 143 of the Companies Act 2013, is not applicable as per proviso of para 2 of order dated 29th March, 2016 issued by Ministry of Corporate Affairs.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statement:
- b) In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept so far as appears from our examination of those books.
- c) The Consolidated Balance Sheet as at 31.03.2018, Statement of Consolidated Profit and Loss and Consolidated Cash Flow Statement for the year ended on that date dealt with by this report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid Consolidated Financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
- e) In our opinion, there are no adverse observation and comments on the financial transactions of the matters which have an adverse effect on the functioning of the Holding & Subsidiary company.




- f) On the basis of written representations received from the directors as on March 31st, 2018, and taken on record by the Board of Directors, none of the director is disqualified as on March 31st, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in “Annexure A”;
- h) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) There is no pending litigation which could impact the consolidated financial position of the Group.
 - (ii) The Group did not have any long term contract including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Holding and subsidiary company incorporated in India.

Date:- 30/05/2018

Place:- Noida

For M. B. Gupta & Co.
Chartered Accountants
FRN 006928N




(CA Ankit Agarwal)
Partner
M.No-427658

Annexure - A to the Auditor's Report

Report on the Internal Financial Controls under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shantnu Investments (India) Limited** (hereinafter referred to as "the Holding Company") and its **Subsidiaries** (the holding Company and its Subsidiaries together referred to as "the group") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

The respective Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting and their operating effectiveness of internal controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

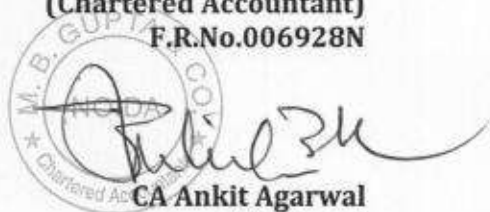
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of the compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 30/05/2018
Place: Noida

For M.B. Gupta & Co.
(Chartered Accountant)
F.R.No.006928N



CA Ankit Agarwal
(Partner)
M.No. 427658

SHANTNU INVESTMENTS (INDIA) LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2018

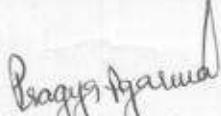
S. NO.	PARTICULARS	NOTE NO.	Figures as at the end of current reporting period
I	<u>EQUITY AND LIABILITIES</u>		
1	<u>SHAREHOLDERS FUNDS</u>		
	(a) SHARE CAPITAL	3.1	2,000,000
	(b) RESERVES AND SURPLUS	3.2	31,027,223
	(c) MONEY REC. AGST. SHARE WARRANTS		-
	(d) MINORITY INTEREST		-
	TOTAL(1)		33,027,223
2	<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>	3.3	-
3	<u>NON-CURRENT LIABILITIES</u>		
	(a) LONG TERM BORROWINGS	3.4	67,418,000
	(b) DEFERRED TAX LIABILITIES (NET)		1,027
	(c) OTHER LONG-TERM LIABILITIES		-
	(d) LONG-TERM PROVISIONS		-
	TOTAL(3)		67,419,027
4	<u>CURRENT LIABILITIES</u>		
	(a) SHORT TERM BORROWINGS		-
	(b) TRADE PAYABLES	3.5	23,967,349
	(c) OTHER CURRENT LIABILITIES	3.6	53,909,807
	(d) SHORT TERM PROVISIONS	3.7	7,882,986
	TOTAL(4)		85,760,142
	TOTAL(1+2+3+4)		186,206,392
II	<u>ASSETS</u>		
1	<u>NON-CURRENT ASSETS</u>		
	(a) FIXED ASSETS		
	(i) TANGIBLE ASSETS	3.8	19,921,258
	(ii) INTANGIBLE ASSETS		6,341,514
	(iii) CAPITAL WORK-IN-PROGRESS		-
	(iv) INTANGIBLE ASSETS UNDER DEV.		-
	(b) NON-CURRENT INVESTMENTS		-
	(c) DEFERRED TAX ASSETS (NET)	3.9	3,260,965
	(d) LONG-TERM LOANS AND ADVANCES	3.10	27,976,278
	(e) OTHER NON-CURRENT ASSETS		-
	TOTAL(1)		57,500,015
2	<u>CURRENT ASSETS</u>		
	(a) CURRENT INVESTMENTS		-
	(b) INVENTORIES		6,052,884
	(c) TRADE RECEIVABLES	3.11	103,107,431
	(d) CASH AND BANK BALANCES	3.12	6,569,690
	(e) SHORT-TERM LOANS AND ADVANCES	3.13	12,950,395
	(f) OTHER CURRENT ASSETS	3.14	25,975
	TOTAL(2)		128,706,375
	TOTAL(1+2)		186,206,392

Notes (3.1 to 3.23) are the Integral Part to the Financial Statements
 FOR AND ON BEHALF OF BOARD OF DIRECTORS

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For Shantnu Investments (India) Ltd.

For Shantnu Investments (India) Ltd.


 Director

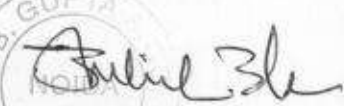
Pragya Agarwal
 DIN: 00093526
 Managing Director
 58A/4, Sainik Farms,
 New Delhi-110062


 Director

Mayank Agarwal
 DIN: 0094052
 Director & CFO
 Sharanam, B-2103, Block-B
 Sector 17, Noida- 201301

As per our audit report of
 even date attached herewith
 For M. B. Gupta & Co.
 Chartered Accountants
 FRN No.-006928N





(CA Ankit Agarwal)
 Partner
 M.No-427658
 C-9, Sector -19
 Noida - 201301


 Company Secretary
Sugandha Khandelwal
 M No:- 48323
 Company Secretary

PLACE: NEW DELHI
 DATE : 30/05/2018

SHANTNU INVESTMENTS (INDIA) LIMITED
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2018

S. NO.	PARTICULARS	NOTE NO.	Figures as at the end of current reporting period
I	REVENUE FROM OPERATIONS		
	(1) REVENUE FROM OPERATIONS	3.15	286,354,556
	(2) OTHER INCOME	3.16	9,623,578
	TOTAL REVENUE		295,978,135
II	EXPENSES:		
	(1) COST OF MATERIAL CONSUMED	3.17	16,452,579
	(2) PURCHASE TRADING A/C		138,751,484
	(2) CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE		8,083,572
	(3) CONSTRUCTION EXPENSES	3.18	63,979,979
	(3) EMPLOYEE BENEFITS EXPENSES	3.19	24,505,116
	(4) FINANCE COSTS	3.20	5,232,985
(5) DEPRECIATION AND AMORTIZATION EXPENSE	3.21	4,080,222	
(6) OTHER EXPENSES	3.22	1,817,971	
	TOTAL EXPENSES		262,903,908
V	Share of Profit/ (Loss) in Associates		-
VI	PROFIT BEFORE EXCEPTIONAL, EXTRAORDINARY ITEMS AND TAX (III-IV)		33,074,226
VII	EXCEPTIONAL ITEMS (PROFIT)/LOSS		-
VIII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		33,074,226
IX	EXTRAORDINARY ITEMS	3.23	247,823
X	PROFIT BEFORE TAX (VII-VIII)		33,322,049
XI	TAX EXPENSE		
	CURRENT TAX		9,176,623
	PREVIOUS YEAR TAX PROVISIONS		-
	MAT CREDIT		-
	DEFERRED TAX (Assets) /LIABILITY		375,285
	PROFIT FOR THE YEAR (BEFORE MINORITY INTEREST)		23,770,141
XII	MINORITY INTEREST		-
XIII	PROFIT FOR THE YEAR (AFTER MINORITY INTEREST)		23,770,141
XIV	PROFIT (LOSS) FROM DISCONTINUING OPERATIONS		-
XV	TAX EXPENSE OF DISCONTINUING OPERATIONS		-
XVI	PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-
XVII	PROFIT (LOSS) FOR THE PERIOD (XII+XV)		23,770,141
XVIII	EARNING PER EQUITY SHARE		
	BASIC		118.85
	DILUTED		118.85

Notes (3.1 to 3.23) are the Integral Part to the Financial Statements
FOR AND ON BEHALF OF BOARD OF DIRECTORS

For Shantnu Investments (India) Ltd.

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
DIN: 00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

Mayank Agarwal
Mayank Agarwal
DIN: 0094052
Director & CFO
Sharanam, B-2103, Block-B
Sector-107, Noida- 201301

Director

For Shantnu Investments (India) Limited

Sugandha Khandelwal
Sugandha Khandelwal
M No:- 48323
Company Secretary

As per our audit report of
even date attached herewith
For M. B. Gupta & Co.
Chartered Accountants
FRN No.-006928N

Ankit Agarwal
M. B. GUPTA
Chartered Accountant

(CA Ankit Agarwal)
Partner
M.No-427658
C-9, Sector -19
Noida - 201301

PLACE: NEW DELHI
DATE : 30/05/2018

SHANTNU INVESTMENTS (INDIA) LIMITED

Significant accounting policies & Notes to accounts on Consolidated Financial Statement

1) Corporate Information

Name:	:	Shantnu Investments (India) Limited
Date of Incorporation	:	28/08/1973
Nature	:	Listed Company
Business	:	Commission Income/Interest Income/Sale & Purchase of Trading of Goods (Construction Material)

Greatvalue Infrastructure India Ltd. with its registered office in the National Capital Territory of Delhi and Haryana, deals in the business of developing, operating and maintaining of all sort of infrastructure facilities such as a road, a bridge, highway projects, housing projects, water supply project, water treatment system, irrigation project, sanitation and sewage system.

Shri Parasnath Plastics Private Limited (the company) with its registered office in the National Territory of New Delhi, to manufacture, buy, sell, deal, process, import, export in all kinds of cards, board packing, paper packing, polythene packing, gunny bags, etc made up of weather plastic, H.D.P, L.D.P, polypropylene and other manmade fibrous material.

Ayushman Infratech Private Limited (the company) with its registered office in the State of Uttar Pradesh, carries business of builders, colonizers, architects, contractors, sub-contractors, constructional engineers, planners, designers, engineers and real estate agents in India or any part of the world to erect, construct houses, buildings or civil works of every description on any land of the company or upon any other land or property and to pull down, rebuild, enlarge, alter and improve existing houses, buildings or works thereon.

2) Significant accounting policies

2.1 Basis of accounting and preparation of Consolidated financial statements

These Consolidated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006 under the provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

2.2 Principles of consolidation

i) Consolidated herein are the accounts of:-

- Shantnu Investments (India) Limited (the parent company)
- Greatvalue Infrastructure India Limited (wholly owned subsidiary company, incorporated in India)
- Shri Parasnath Plastics Private Limited (wholly owned subsidiary company, incorporated in India)
- Ayushman Infratech Private Limited (wholly owned subsidiary company, incorporated in India)

ii) The consolidated financial statements have been prepared on the basis of AS-21, under pooling of interest method read with the following basic assumptions:



a. The financial statements of the parent company and its subsidiary company have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements".

b. Entities joining business combination during the year / earlier years were accounted for at immediate post merger /amalgamation / acquisition. Initial values of assets, liabilities & reserves for consolidation have been considered. Subsequent accounting thereon remains on line to line basis.

c. Investment of parent company in subsidiary is eliminated against respective proportionate stake of parent company therein on the respective dates when such investment was made by way of debiting/crediting the difference of the two in goodwill/ capital reserve.

iii) The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the parent company's separate financial statements unless stated otherwise.

iv) Minority interest, where lying, in the net income of consolidated subsidiary have been adjusted against the income of the group so as to arrive at net income attributable to the parent company only. Minority interest, consisting of equity attributable to them on the date such investments were made by the parent company and movement in their equity since the date of parent subsidiary relationship, along with other segments of reserve attributable to minorities has been disclosed in the consolidated financial statement separately from liability and equity of shareholders of parent company.

2.3 Use of estimates

The preparation of the Consolidated financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the consolidate financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Investment

Investments that are readily realizable and are intended to be held for not more than one year at the point of acquisition are classified as "Current investments". All other investments are classified as "Non-current investments".

Current investments are stated at the lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of Non current investments.

2.5 Cash Flow Statement

Company has Prepared Consolidated Cash Flow Statement as per Indirect Method prescribed under AS-3, Cash Flow Statement.

2.6 Property, Plant & Equipment

(a) Fixed Assets

Tangible Assets:- Fixed assets are stated at cost less accumulated depreciation. Cost is inclusive of material cost, freight, duties levies and other incidental expenditure attributable to bring the assets to its working conditions for intended use.



Intangible Assets:- Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The Cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(b) Depreciation

Tangible Assets:- Depreciation is provided as per useful life of the respective assets as prescribed in Schedule II of the Companies Act, 2013.

Intangible Assets:- Intangibles are being amortized as per AS-26 (Intangible Assets).

2.8 Revenue recognition

Sales will recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable. Revenues from maintenance contracts are recognised pro-rata over the period of the contract.

2.9 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.10 Employee benefits

The Company does not makes any contribution to provident fund and Employees' State Insurance Funds due to non-applicability of such provision on the company as prescribed under the respective legislation. Further no provision for encashment of leave and gratuity been made by the company. However, subsidiary company (Ayushman Infratech Private Limited) is making contribution to provident fund in accordance with employees provident funds & (Miscellaneous provisions) Act,1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expenses in the period in which services are rendered by the employee.

Other expenses and liabilities in respect of employees benefits are not recorded in accordance with Accounting Standard 15 (Employee Benefits).

Other short term benefits

Expenses in respect of other short term benefits including performance bonus is recognized on the basis of the amount paid or Payable for the period during which services are rendered by the employee.

2.11 Income Tax Accounting

- a) Tax expenses comprises both current and deferred taxes.
- b) Provision is made for income tax liability, which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of Income Tax Act, 1961.
- c) Deferred income tax is provided, using the liability method, on all timing differences at the Consolidated Balance sheet date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.
- d) Deferred tax assets and liabilities are measured using tax rates and the tax laws that have been enacted or substantively enacted at balance sheet date.



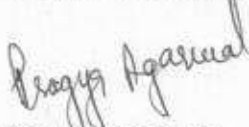
2.12 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

2.13 Prior Period Items

All expenses of prior period are accounted and disclosed in the statement of profit & loss under the head Prior period expenses/income. Details of the same, if material are disclosed in the notes to financial statements.

For Shantnu Investments (India) Ltd.



Director

Pragya Agarwal
DIN: 00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

For Shantnu Investments (India) Ltd.



Director

Mayank Agarwal
DIN: 0094052
Director & CFO
Sharanam, B-2103, Block-B
Sector-107, Noida- 201301

For Shantnu Investments (India) Limited



Company Secretary

Sugandha Khandelwal
M No:- 48323
Company Secretary



SHANTNU INVESTMENTS (INDIA) LIMITED
NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

NOTE NO.	PARTICULARS	Figures as at the end of current reporting period
3.1	SHARE CAPITAL:	
	(1)AUTHORISED: 11,50,000 EQUITY SHARES OF Rs.10/-EACH	11,500,000
	(2)ISSUED, SUBSCRIBED & FULLY PAID UP EQUITY SHARES OF RS.10/- EACH 2,00,000 (L.Y.2,00,000) EQUITY SHARES FULLY PAID UP	2,000,000
	TOTAL (2)	2,000,000

(a) The reconciliation of number of shares outstanding is as follows:

Particulars	As at 31st March 2018	
	No of Shares	Amount
At the beginning of the year	200,000	2,000,000
Add: Shares issued to Amalgamation Co.	-	-
Less: Cancellation of Cross Holding Co.	-	-
At the closing of the year	200,000	2,000,000

(b) Rights, Preferences & restrictions attached to Shares in the Parent Company

The Company has only one class of equity share capital having a par value of Rs 10 each. Each shareholder is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amount exists currently. There is no restriction on distribution of dividend.

(C) Details of shares held by each shareholder holding more than 5% in the Parent Company

Class of shares / Name of shareholder	As at 31 March, 2018	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
1. Mrs.Akansha Jain	18,000	9.00%
2. Mr.Dilip Kumar Jain	20,800	10.40%
3. Mr.Manoj Agarwal	36,000	18.00%
4. Mr.Mayank Agarwal	20,000	10.00%
5. Mr.Sachin Agarwal	20,000	10.00%
6. Others	85,200	42.60%
TOTAL	200,000	100.00%

3.2	RESERVE & SURPLUS:	
	(1)CAPITAL RESERVE	
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-
	ADDITIONS DUE TO AMALGAMATION	9,128,155
	AT THE END OF THE ACCOUNTING PERIOD	9,128,155
	(2)SECURITY PREMIUM RESERVE	
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	4,265,870
	ADJUSTMENT FOR DEPRECIATION	-
	ADDITIONS DUE TO AMALGAMATION	-
	AT THE END OF THE ACCOUNTING PERIOD	4,265,870
	(3)SURPLUS	
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	8,532,793
	ADDITIONS DURING THE YEAR	9,100,405
	(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)	-
	LESS: APPROPRIATIONS	-
	AT THE END OF THE ACCOUNTING PERIOD	17,633,198
	TOTAL (1+2)	31,027,223



SHANTNU INVESTMENTS (INDIA) LIMITED
NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

NOTE NO.	PARTICULARS	Figures as at the end of current reporting period
3.3	SHARE APPLICATION MONEY PENDING FOR ALLOTMENT	-
		-
3.4	LONG TERM BORROWINGS	
	SECURED LOAN :	
	Small Industries Development Bank of India (Secured Business Loan from SIDBI Bank @ 12.75 p.a. with monthly rest, payable in 114 installment of Rs 4,38,000/- each fro 1st to 1113th Installment and Rs 506000/- for 114th Installment. The loan is against the Corporate Guarantee given by M/s Greatvalue Homz Private Limited over its property situated at DSC - 319, DLF South Court, Saket, New Delhi)	32,918,000
	UNSECURED LOAN :	
	From Body corporate	34,500,000
	TOTAL	67,418,000
3.5	TRADE PAYABLES	
	Outstanding more than 1 year	-
	Outstanding Less than 1 year	23,967,349
		23,967,349
3.6	OTHER CURRENT LIABILITIES	
	Secured Loan From Bank	
	SIDBI	5,256,000
	Interest Payable to SIDBI	293,365
	OTHER	
	Statutory Dues	6,453,348
	Creditors for Expenses	555,190
	Advance from Customers	5,600
	Expenses Payable	2,298,470
	Cheques issued but not presented for realisation	24,284,853
	M.B.Gupta & Co.	147,866
	Advance to other parties	14,615,115
	TOTAL	53,909,807
3.7	SHORT TERM PROVISION	
	Audit Fees Payable	230,300
	Internal Audit Fees Payable	23,600
	Provision for Income Tax	7,629,086
	TOTAL	7,882,986



SHANTNU INVESTMENTS (INDIA) LIMITED- CONSOLIDATED
DSC-319, DLF SOUTH COURT, SAKET
NEW DELHI-110017

SCHEDULE OF CONSOLIDATE FIXED ASSETS AS PER COMPANIES ACT, 2013 AS ON 31.03.2018

SL. No.	PARTICULARS	GROSS BLOCK			AS ON 31/03/18	UPTO 01/04/17	DEPRECIATION		NET BLOCK		Note No: 3.8
		COST AS ON 01/04/17	ADDITIONS	SALE			DEP. DURING THE PERIOD	DED.	TOTAL DEPRECIATION	WDV AS ON 31/03/18	
A)	TANGIBLE ASSETS										
(a)	BLOCK-I (FURNITURE & FIXTURE) Fixtures and Fittings	4,324,509	1,075,000	-	5,399,509	2,520,668	719,759	-	3,240,427	2,159,082	1,803,841
(b)	BLOCK-II (PLANT & MACHINERY) Construction Plant & Machinery Construction Equipment, Tools & Die Office Equipment	37,074,227 3,489,789 58,484	- - -	3,523,821	33,550,406 3,489,789 58,484	25,914,858 2,189,324 42,857	3,028,812 292,378 4,414	2,571,645	26,372,025 2,481,702 47,271	7,178,381 1,008,087 11,213	11,159,369 1,300,465 15,627
(c)	BLOCK-III (COMPUTER) COMPUTER & PRINTER Laptop	273,754	27,850	-	273,754 27,850	237,679	17,990 12,723	-	255,669 12,723	18,085 15,127	36,075
(d)	BLOCK-IV (Vehicle) Bike Splendor	51,720	-	-	51,720	35,713	4,146	-	39,859	11,861	16,007
(e)	BLOCK-V (Land & Building) Land at Dadri	9,519,422	-	-	9,519,422	-	-	-	-	9,519,422	9,519,422
(f)	INTANGIBLE ASSETS										
(C)	CAPITAL WORK-IN-PROGRESS										
(D)	INTANGIBLE ASSETS UNDER DEVELOPMENT										
	TOTAL	54,791,905	1,102,850	3,523,821	52,370,934	30,941,099	4,080,222	2,571,645	32,449,676	19,921,258	23,850,806

For Shantnu Investments (India) Ltd.

For Shantnu Investments (India) Ltd.

For Shantnu Investment: (India) Limited

Pragya Agarwal
Pragya Agarwal
DIN: 00095526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

Mayank Agarwal
Mayank Agarwal
DIN: 0094052
Director & CFO
Sharanam, B-2103, Block-B
Sector-107, Noida- 201301

Director

Sugandha Khundelwal
Sugandha Khundelwal
M No:- 48323
Company Secretary

Company Secretary



SHANTNU INVESTMENTS (INDIA) LIMITED
NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

NOTE NO.	PARTICULARS	Figures as at the end of current reporting period
3.9	DEFERRED TAX ASSETS (NET):	
	DEFERRED TAX ASSETS	3,260,965
	TOTAL	3,260,965
3.10	LONG TERM LOANS AND ADVANCES:	
	Secured considered good	
	FDR Deposited with Sales Tax Department as security	125,000
	Interest accrued on FDR	26,967
	Unsecured considered good	
	Deposit Loan and Advances to Corporate & Individuals	21,110,000
	Deposit Others	103,462
Retention Money with Contractees	6,610,849	
TOTAL	27,976,278	
3.11	TRADE RECEIVABLES:	
	UNSECURED, CONSIDERED GOOD:	
	Less than Six Month	97,986,724
	More than Six Month	5,120,708
TOTAL	103,107,431	
NOTE: The date of invoice is treated as due date of repayment of trade receivables		
3.12	CASH & BANK BALANCES :	
	CASH & CASH EQUIVALENTS (AS PER AS-3)	
	Cash in Hand	3,085,652
	OTHER BANK BALANCES	
	Balance in scheduled banks	3,469,673
Cheques in Hand	14,365	
TOTAL	6,569,690	
3.13	SHORT TERM LOANS & ADVANCES:	
	Advance for Purchase of Property	885,000
	Security Deposit for Rent	9,500
	Deposits with Revenue authorities	10,999,089
	Advance to Staff	100,500
	Advance to Other	956,306
TOTAL	12,950,395	
3.14	OTHER CURRENT ASSETS:	
	Prepaid Custodial Fees	9,000
	MAT Credit	1,688
	Prepaid Expenses	15,287
TOTAL	25,975	



SHANTNU INVESTMENTS (INDIA) LIMITED
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2018

NOTE NO.	PARTICULARS	Figures as at the end of current reporting period	
3.15	<u>REVENUE FROM OPERATIONS</u>		
	Sale of Goods	5,127,467	
	Sale of Services	281,227,089	
	TOTAL	286,354,556	
3.16	<u>OTHER INCOME:</u>		
	Discount Received	201,493	
	Interest from PNB	21,214	
	Interest on Income Tax Refund	312,012	
	Short & excess	67	
	Sales Tax refund	9,014,782	
	Int. on FDR	1,750	
	Misc Income	45,000	
	Discount on Material Purchased	27,260	
	TOTAL	9,623,578	
3.17	<u>COST OF MATERIALS CONSUMED:</u>		
	Opening Stock	5,979,461	
	Purchase of Goods / Consumables	155,277,486	
	Total	161,256,947	
	Closing Stock	6,052,884	
	COST OF MATERIALS CONSUMED	155,204,063	
		<u>CHANGES IN INVENTORIES</u>	
		<u>FINISHED GOODS</u>	
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	-
		AT THE END OF THE ACCOUNTING PERIOD	-
	<u>WORK-IN-PROGRESS</u>		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	8,083,572	
	AT THE END OF THE ACCOUNTING PERIOD	-	
		8,083,572	
	<u>STOCK-IN-TRADE</u>		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	-	
	AT THE END OF THE ACCOUNTING PERIOD	-	
		-	
	TOTAL	8,083,572	
3.18	<u>CONSTRUCTION EXPENSES</u>		
	Sub-Contract, Construction Activity Expenses	56,194,430	
	Expenses on Hire charges of Plant, machinery, scaffolding	3,531,520	
	Water, Power & Fuel	3,835,043	
	Repair & Maintenance	22,790	
	Insurance Exp	15,598	
	Site Expenses	380,598	
	TOTAL	63,979,979	
3.19	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	Salary, Wages, Ex-Gratia	11,767,697	
	Labour Wages	11,649,692	
	Staff Welfare Expenses	127,727	
	Director Remuneration	900,000	
	Director Sitting Fees	60,000	
	TOTAL	24,505,116	



SHANTNU INVESTMENTS (INDIA) LIMITED
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2018

NOTE NO.	PARTICULARS	Figures as at the end of current reporting period
3.20	FINANCIAL COSTS:	
	Interest on Backhoe Loader Insttalmnt	23,593
	Interest to SIDBI	5,207,225
	Interest on Others	218
	Interest on GST / TDS	1,949
	TOTAL	5,232,985
3.21	DEPRECIATION AND AMORTZATION EXPNSE:	
	DEPRECIATION ON TANGIBLE ASSETS	4,080,222
	TOTAL	4,080,222
3.22	OTHER EXPENSES:	
	Audit Fee	211,800
	Advertisement Exp.	22,424
	Bad Debts	17,000
	Bank Charges	28,497
	CST Demand	5,107
	Conveyance Expenses	15,097
	Income Tax Demand	3,657
	Internal Audit Fees	20,000
	Interest on Service Tax/TDS/Vat/CST	128,781
	Listing Expenses	62,000
	Lab Testing Charges	46,400
	Legal & Professional	637,650
	Late Filing Fees	6,878
	KKC Written off	5,548
	Office Expenses	51,131
	Printing & Stationary	60,090
	Repair And Maintenance	3,290
	Roc Exp.	71,300
	Rent	175,500
	Swacch Bharat Cess	4,757
	Short & Excess	26,674
	Software & Web Charges	20,931
	Telephone Expenses	179,757
	VAT Written Off	13,522
	Vehicle Running & Maintenance	180
	TOTAL	1,817,971
3.23	EXTRAORDINARY ITEMS	
	Profit on Sale of Fixed Assets	247,823
	TOTAL	247,823



ADDITIONAL INFORMATION

- 1) Consolidated Balance sheet is made for the period starting from 01/04/2017 to 31/03/2018.
- 2) There is no expenditure and income in foreign exchange during the year.
- 3) There is no contingent liabilities and all known liabilities have been accounted for.
- 4) Disclosure of AS-18 i.e. Related party Transaction :-

A. Details of Related Parties

Particulars	Nature of Relationship
Manoj Agarwal	Director
Pragya Agarwal	Key Management Personel having Significant Influence and control.
GreatValue Homz Private Limited	Key Management Personel having Significant Influence and control.
Ayushmaan Infratech Private Limited	Subsidiary Company
Shri Parasnath Plastics Private Limited	Subsidiary Company
GreatValue Infrastructure India Limited	Subsidiary Company

B. Transaction During the Year

Name of Related Party	Nature of Transaction	Current Year
Manoj Agarwal	Unsecured Loan Taken	1,400,000
Manoj Agarwal	Unsecured Loan Repaid	1,400,000
Pragya Agarwal	Unsecured Loan Taken	42,000
Pragya Agarwal	Unsecured Loan Repaid	370,751

Name of Related Party	Nature of Expenses	Current Year
GreatValue Homz Private Limited	Rent	90,000

C. Closing Balance

Name of Related Party	Nature of Expenses	Current Year
Pragya Agarwal	Unsecured Loan	-
GreatValue Homz Private Limited	Rent	88,500

5) Balance outstanding to parties are subject to their confirmations

6) Disclosure for Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

7) EARNING PER SHARE

Particulars	Figures during reporting period
Net Profit after Tax	23,770,141
Weighted average number of shares	200,000
EPS (Both Basic and Diluted)	118.85

Enterprises Consolidated as Subsidiary in accordance with Accounting Standard 21 – Consolidated Financial Statements.

Name of the Enterprises	Country of Incorporation	Proportion of Ownership Interest
Greatvalue Infrastructure India Limited	India	100.00%
Shri Parasnath Plastics Private Limited	India	100.00%
Ayushman Infratech Private Limited	India	100.00%



9) Additional Information, as required under Schedule III to the Companies Act, 2013 of Enterprises Consolidated as Subsidiary/Associate.

Name of the Enterprises	Subsidiary/ Associate	Net Assets i.e. total assets minus total liabilities		Share in Profit or Loss	
		As % of Consolidated Net	Amount (Rs)	As % of Consolidated Profit or Loss	Amount (Rs)
Shantnu Investments India Limited	Parent	17.90%	5,911,172.68	17.37%	4,128,810
Greatvalue Infrastructure India Limited	Subsidiary	-4.30%	(1,420,585.00)	-0.20%	-46,549
Shri Parasnath Plastics Private Limited	Subsidiary	7.26%	2,398,998.64	-0.21%	-50,652
Ayushman Infratech Private Limited	Subsidiary	114.20%	37,718,088.29	83.04%	19,738,532
Minority Interest in Subsidiary Company		-	-	-	-

10) Salient Features of Financial Statements of Subsidiary/Associate in form AOC-1 as per Companies Act, 2013 is enclosed.

11) Grouping and heads of accounts of the subsidiaries have been rearranged in terms of Presentation of those of parent company as and when necessary.

12) Figures for the previous year have been rearranged/ regrouped as and when necessary in terms of current year's grouping.

PLACE: NEW DELHI
DATE : 30/05/2018

For Shantnu Investments (India) Ltd.

Pragya Agarwal
Pragya Agarwal
DIN: 00093526
Managing Director
58A/4, Sainik Farms,
New Delhi-110062

Director

For Shantnu Investments (India) Ltd.

Mayank Agarwal
Mayank Agarwal
DIN: 0094052
Director & CFO

Sharanam, B-2103, Block-B
Sector-107, Noida- 201301

For Shantnu Investments (India) Limited

Sugandha Khandelwal
Sugandha Khandelwal
M No:- 48323
Company Secretary

As per our audit report of even date attached herewith
For M. B. Gupta & Co.
Chartered Accountants
FRN No.-006928N

Ankit Agarwal
(CA Ankit Agarwal)
Partner
M.No-427658
C-9, Sector -19
Noida - 201301

ATTENDANCE SLIP
45th Annual General Meeting

Regd. Folio/DP & Client No	
No. of Shares Held	

I certify that I am a registered Shareholder/Proxy for the registered shareholder of the Company. I hereby record my presence at the 45th Annual General Meeting of the Shareholders of the Company at the DSC-319, DLF South Court, Saket, New Delhi-110017 at 12.00 PM on Sunday the 30th September, 2018.

Name of Member/Proxy :

Signature of Member/Proxy :

Note :

1. Please fill this attendance slip and hand it over at the entrance of the Hall.
2. Members/Proxy Holders/Authorized Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate Members shall produce proper authorization issued in their favour.

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

MGT-11

Name of Member[s]/Proxy _____
Registered Address _____
E-Mail ID _____
Folio No. /Client ID _____
DP ID _____

I/We, being the Member[s] holding _____ shares of the above-named Company, hereby appoint -

1. Name :	E-mail Id:
Address:	
Signature , or failing him	
2. Name :	E-mail Id:
Address:	
Signature , or failing him	
3. Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 45th Annual General Meeting of the company, to be held on the 30th day of September, 2018 at 12.00 PM at DSC319, DLF South Court, Saket, New Delhi-110017 and at any adjournment thereof in respect of such resolutions as indicated in the notice of AGM:

Signed this ___ day of ___ 20__

Signature of Shareholder _____

Signature of Proxy holder _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Company not less than 48 hours before the commencement of the Meeting.

**To
The Members
Shantnu Investments (India) Limited**

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 27nd September, 2018 (10:00 AM) and ends on 29th September, 2018 (5.00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 21th September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders / Members
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If

	your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> i.e. Shantnu Investments (India) Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

- (xvii) If a demat account holder has forgotten the changed login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.